



PHONXAY KEOKHAM, CPA
TREASURER-TAX COLLECTOR
SAN JOAQUIN COUNTY

Wyman Jeung
Assistant Treasurer-Tax Collector

Mandy Matta
Chief Deputy Treasurer-Tax
Collector

Joseph Caswell
Chief Deputy Treasurer-Tax
Collector

TREASURY BALANCE SUMMARY

May 31, 2022

I, Phonxay Keokham, Treasurer-Tax Collector, County of San Joaquin, State of California, do hereby certify under oath that on May 31, 2022, the books of said County showed that there was \$5,231,977,817.11 (FIVE BILLION, TWO HUNDRED THIRTY ONE MILLION, NINE HUNDRED SEVENTY SEVEN THOUSAND, EIGHT HUNDRED SEVENTEEN DOLLARS AND ELEVEN CENTS) in the Treasury as follows:

Currency	\$	98,136.55
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Summary of Investments (see attachment for details):

Bank of the West - Sweep	7,445,385.54
Bank of the West - Money Market Plus	10,000,000.00
Five Star Bank - Money Market	25,000,000.00
California Asset Management Program	85,000,000.00
Local Agency Investment Fund	75,000,000.00
Commercial Paper	1,090,933,070.84
Medium Term Notes	25,007,300.00
California GO Refunding Bonds	21,105,800.00
US Treasury	1,408,165,235.16
Federal Agencies	<u>2,433,322,770.97</u>

Total Investments		5,180,979,562.51
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Bank Balance

Bank of the West - Closing Ledger Balance	26,300,572.76
Bank of the West - Transactions Pending	24,599,545.29

Total Treasury Balance	\$	5,231,977,817.11
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All investments are in compliance with the County's Investment Policy. Market values are based on information from either the trustee, broker, Wall Street Journal, or other sources approved by the Treasurer-Tax Collector. Based on revenue and expenditure projections and information known to the Treasurer-Tax Collector, the Treasury will be able to meet its pool's expenditure requirement for the next six months. The weighted average maturity of the investments within the treasury pool, assuming all callable bonds are held to maturity, is 325 days.


Phonxay Keokham, Treasurer-Tax Collector

San Joaquin County
PORTFOLIO HOLDINGS
 May 31, 2022

Quantity	Security Identification	Settlement Date	Security	Maturity Date	Rate	Cost Value	Cost Price	Market Value	Accrued Interest	Market Value + Accrued Interest	% of Portfolio	YTM @ Cost	Credit Rating 1	Credit Rating 2
20,000,000.00	3130ALPA6	3/30/2021	FHLB	5/30/2024	0.470	20,000,000.00	100.00	19,271,400.00	15,666.67	19,287,066.67	0.39	0.470	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GWJ64	9/10/2020	FHLMC	6/10/2024	0.400	25,000,000.00	100.00	23,910,750.00	22,500.00	23,933,250.00	0.48	0.400	Moody's-Aaa	S&P-AA+
20,000,000.00	3130A1XJ2	6/14/2019	FHLB	6/14/2024	2.875	20,906,400.00	104.53	20,119,200.00	266,736.11	20,385,936.11	0.39	1.920	Moody's-Aaa	S&P-AA+
20,000,000.00	3133EKTv8	7/1/2019	FFCB	7/1/2024	1.900	20,036,620.00	100.18	19,778,600.00	158,333.33	19,936,933.33	0.39	1.861	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ALWZ3	4/22/2021	FHLB	7/22/2024	0.500	25,000,000.00	100.00	24,022,750.00	13,541.67	24,036,291.67	0.48	0.500	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AM5L2	5/6/2021	FHLB	8/6/2024	0.500	25,000,000.00	100.00	24,061,750.00	8,680.56	24,070,430.56	0.48	0.500	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AKX84	2/23/2021	FFCB	8/23/2024	0.270	25,000,000.00	100.00	23,805,750.00	18,375.00	23,824,125.00	0.48	0.270	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ALDJ0	2/26/2021	FHLB	8/26/2024	0.330	25,000,000.00	100.00	23,727,750.00	21,770.83	23,749,520.83	0.48	0.330	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AQB06	12/30/2021	FHLB	9/30/2024	1.100	25,000,000.00	100.00	24,256,750.00	45,833.33	24,302,583.33	0.48	1.100	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ALTH7	3/30/2021	FHLB	9/30/2024	0.510	25,000,000.00	100.00	23,721,000.00	21,250.00	23,742,250.00	0.48	0.510	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ALRM8	3/29/2021	FHLB	11/29/2024	0.600	25,000,000.00	100.00	23,765,250.00	25,833.33	23,791,083.33	0.48	0.600	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EMLP5	12/23/2020	FFCB	12/23/2024	0.320	25,000,000.00	100.00	23,499,000.00	35,111.11	23,534,111.11	0.48	0.320	Moody's-Aaa	S&P-AA+
20,000,000.00	3134GXJM7	12/30/2020	FHLMC	12/30/2024	0.330	20,000,000.00	100.00	18,831,000.00	27,500.00	18,858,500.00	0.39	0.330	Moody's-Aaa	S&P-AA+
20,000,000.00	3130AJ2C2	2/3/2020	FHLB	2/3/2025	1.625	20,000,000.00	100.00	19,500,200.00	106,527.78	19,606,727.78	0.39	1.625	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EMJP8	12/10/2020	FFCB	3/10/2025	0.490	25,000,000.00	100.00	23,388,500.00	27,562.50	23,416,062.50	0.48	0.490	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EMTQ5	3/17/2021	FFCB	3/17/2025	0.700	25,000,000.00	100.00	23,563,000.00	35,972.22	23,598,972.22	0.48	0.700	Moody's-Aaa	S&P-AA+
20,000,000.00	3133EMBK7	12/11/2020	FFCB	4/7/2025	0.450	20,000,000.00	100.00	18,730,600.00	13,500.00	18,744,100.00	0.39	0.450	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ALU93	3/30/2021	FHLB	6/30/2025	0.750	25,000,000.00	100.00	23,515,000.00	31,250.00	23,546,250.00	0.48	0.750	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AQBW2	12/15/2021	FHLB	9/15/2025	1.330	25,000,000.00	100.00	23,992,000.00	70,194.44	24,062,194.44	0.48	1.330	Moody's-Aaa	S&P-AA+
25,000,000.00	3135G06J7	12/10/2020	FNMA	12/10/2025	0.650	25,012,500.00	100.05	23,213,500.00	77,187.50	23,290,687.50	0.48	0.640	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AM6U1	4/28/2021	FHLB	4/28/2026	0.625	25,000,000.00	100.00	23,556,750.00	14,322.92	23,571,072.92	0.48	0.996	Moody's-Aaa	S&P-AA+
20,000,000.00	3133ENGT1	12/9/2021	FFCB	12/9/2026	1.190	19,998,000.00	99.99	18,588,800.00	113,711.11	18,702,511.11	0.39	1.192	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AQDN0	12/30/2021	FHLB	12/30/2026	1.460	25,000,000.00	100.00	23,738,250.00	152,083.33	23,890,333.33	0.48	1.460	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AQGG2	1/14/2022	FHLB	1/14/2027	1.500	25,000,000.00	100.00	23,813,750.00	142,708.33	23,956,458.33	0.48	1.500	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ARK59	4/21/2022	FHLB	4/21/2027	3.150	25,000,000.00	100.00	24,978,750.00	87,500.00	25,066,250.00	0.48	3.150	Moody's-Aaa	S&P-AA+
2,433,000,000.00						2,433,322,770.97		2,375,947,690.00	2,891,480.58	2,378,839,170.58	47.00	0.597		
TOTAL PORTFOLIO						5,180,979,562.51		5,104,886,734.24	4,694,004.94	5,109,580,739.18	100	0.603		

San Joaquin County
TRANSACTION SUMMARY
From May 1, 2022 to May 31, 2022

Security	Security Symbol	YTM @ Cost	Trade Date	Settlement Date	Maturity Date	Quantity	Principal	Price	Interest/Dividends	Total	Broker/Dealer
PURCHASES											
FFCB 2.1 5/25/2023	3133ENXP0	2.135	5/19/2022	5/25/2022	5/25/2023	25,000,000.00	24,991,250.00	99.965	0.00	24,991,250.00	UBS Financial Services
FHLB 0 6/29/2022	313385YS9	0.681	5/2/2022	5/2/2022	6/29/2022	25,000,000.00	24,972,611.11	99.890444	0.00	24,972,611.11	Union Bank
FHLB 0 7/8/2022	313385ZB5	0.741	5/10/2022	5/10/2022	7/8/2022	25,000,000.00	24,969,680.56	99.878722	0.00	24,969,680.56	UBS Financial Services
FHLB 2.125 5/16/2023	3130AS4X4	2.058	5/18/2022	5/18/2022	5/16/2023	25,000,000.00	25,016,375.00	100.0655	2,951.39	25,019,326.39	Union Bank
Honeywell 0 7/1/2022	43851UG15	0.781	4/28/2022	5/2/2022	7/1/2022	50,000,000.00	49,935,000.00	99.87	0.00	49,935,000.00	Raymond James
JP Morgan 0 1/27/2023	46640QNT4	2.299	5/3/2022	5/4/2022	1/27/2023	50,000,000.00	49,158,777.78	98.317556	0.00	49,158,777.78	Union Bank
Lloyds Bank 0 2/17/2023	53948BPH6	2.340	5/23/2022	5/24/2022	2/17/2023	50,000,000.00	49,140,694.44	98.281389	0.00	49,140,694.44	Union Bank
Mizuho 0 7/1/2022	60689GG18	0.821	4/29/2022	5/2/2022	7/1/2022	50,000,000.00	49,931,666.67	99.863333	0.00	49,931,666.67	Union Bank
MUFG Bank 0 2/10/2023	62479MPA5	2.360	5/18/2022	5/20/2022	2/10/2023	25,000,000.00	24,571,444.44	98.285778	0.00	24,571,444.44	Raymond James
MUFG Bank 0 7/18/2022	62479MGJ6	1.142	5/17/2022	5/19/2022	7/18/2022	25,000,000.00	24,952,500.00	99.81	0.00	24,952,500.00	Piper Sandler & Co.
MUFG Union Bank 0 2/17/2023	62478YPH5	1.979	5/24/2022	5/24/2022	2/17/2023	50,000,000.00	49,271,458.33	98.542917	0.00	49,271,458.33	Union Bank
Pepsi 0 7/29/2022	71344UGV5	0.921	5/31/2022	5/31/2022	7/29/2022	25,000,000.00	24,962,305.56	99.849222	0.00	24,962,305.56	Union Bank
T-Note 1.625 5/31/2023	912828R69	2.022	5/31/2022	5/31/2022	5/31/2023	25,000,000.00	24,902,343.75	99.609375	0.00	24,902,343.75	Union Bank
Sub Total						450,000,000.00	446,776,107.64		2,951.39	446,779,059.03	
INTEREST											
California State 3 11/1/2022	13063DYU6	0.000	5/1/2022	5/1/2022	11/1/2022	0.00	0.00		300,000.00	300,000.00	Union Bank
FFCB 0.12 11/29/2022	3133EMUU4	0.000	5/29/2022	5/29/2022	11/29/2022	0.00	0.00		30,000.00	30,000.00	UBS Financial Services / BNP Paribas Securities
FFCB 0.125 11/23/2022	3133EMGX4	0.000	5/23/2022	5/23/2022	11/23/2022	0.00	0.00		15,625.00	15,625.00	Piper Sandler
FFCB 0.125 5/3/2023-21	3133EMPA4	0.000	5/3/2022	5/3/2022	5/3/2023	0.00	0.00		15,625.00	15,625.00	BNP Paribas Securities
FFCB 0.17 11/3/2023-21	3133EMPB2	0.000	5/3/2022	5/3/2022	11/3/2023	0.00	0.00		42,500.00	42,500.00	BNP Paribas Securities
FFCB 0.31 11/30/2023-21	3133EMHL9	0.000	5/30/2022	5/30/2022	11/30/2023	0.00	0.00		38,750.00	38,750.00	Piper Sandler
FFCB 1.6 11/1/2023	3133EK4X1	0.000	5/1/2022	5/1/2022	11/1/2023	0.00	0.00		200,000.00	200,000.00	BNP Paribas Securities
FFCB 1.69 5/17/2023	3133ELEL4	0.000	5/17/2022	5/17/2022	5/17/2023	0.00	0.00		126,750.00	126,750.00	Piper Sandler
FFCB 2.08 11/1/2022	3133EHM91	0.000	5/1/2022	5/1/2022	11/1/2022	0.00	0.00		260,000.00	260,000.00	Wells Fargo
FHLB 0.125 11/1/2022	3130APR64	0.000	5/1/2022	5/1/2022	11/1/2022	0.00	0.00		12,500.00	12,500.00	Piper Sandler
FHLB 0.25 5/24/2024-21	3130ALAK0	0.000	5/24/2022	5/24/2022	5/24/2024	0.00	0.00		31,250.00	31,250.00	BNP Paribas Securities
FHLB 0.3 11/27/2023-21	3130AKGL4	0.000	5/27/2022	5/27/2022	11/27/2023	0.00	0.00		37,500.00	37,500.00	Wells Fargo
FHLB 0.34 2/13/2024-21	3130AM6J6	0.000	5/13/2022	5/13/2022	2/13/2024	0.00	0.00		42,500.00	42,500.00	BNP Paribas Securities
FHLB 0.4 5/3/2024-22	3130AM2C5	0.000	5/3/2022	5/3/2022	5/3/2024	0.00	0.00		50,000.00	50,000.00	Multi-Bank Securities
FHLB 0.5 8/6/2024-21	3130AM5L2	0.000	5/6/2022	5/6/2022	8/6/2024	0.00	0.00		62,500.00	62,500.00	Wells Fargo
FHLMC 0.19 11/23/2022-21	3134GXDG6	0.000	5/23/2022	5/23/2022	11/23/2022	0.00	0.00		23,750.00	23,750.00	Union Bank
FHLMC 0.2 11/23/2022-21	3134GXFF6	0.000	5/23/2022	5/23/2022	11/23/2022	0.00	0.00		25,000.00	25,000.00	RBC Wealth Management
FHLMC 0.2 2/10/2023-21	3134GW7H3	0.000	5/10/2022	5/10/2022	2/10/2023	0.00	0.00		25,000.00	25,000.00	Union Bank
FHLMC 0.2 2/16/2023-21	3134GW7J9	0.000	5/16/2022	5/16/2022	2/16/2023	0.00	0.00		25,000.00	25,000.00	UBS Financial Services / BNP Paribas Securities
FHLMC 0.25 5/19/2023-22	3134GXCB8	0.000	5/19/2022	5/19/2022	5/19/2023	0.00	0.00		31,250.00	31,250.00	BNP Paribas Securities
FHLMC 0.25 8/4/2023-21	3134GW7L4	0.000	5/4/2022	5/4/2022	8/4/2023	0.00	0.00		31,250.00	31,250.00	Piper Sandler
FHLMC 0.32 11/24/2023	3134GXCA0	0.000	5/24/2022	5/24/2022	11/24/2023	0.00	0.00		40,000.00	40,000.00	BNP Paribas Securities
FHLMC 0.36 5/15/2024-21	3134GXBD5	0.000	5/15/2022	5/15/2022	5/15/2024	0.00	0.00		90,000.00	90,000.00	Raymond James / UBS Financial Services
T-Note 0.125 11/30/2022	91282CAX9	0.000	5/31/2022	5/31/2022	11/30/2022	0.00	0.00		46,875.00	46,875.00	Union Bank / Raymond James
T-Note 0.125 5/31/2023	91282CCD1	0.000	5/31/2022	5/31/2022	5/31/2023	0.00	0.00		15,625.00	15,625.00	BNP Paribas Securities
T-Note 0.25 11/15/2023	91282CAW1	0.000	5/15/2022	5/15/2022	11/15/2023	0.00	0.00		31,250.00	31,250.00	BNP Paribas Securities
T-Note 1.625 11/15/2022	91282TY6	0.000	5/15/2022	5/15/2022	11/15/2022	0.00	0.00		406,250.00	406,250.00	Union Bank
T-Note 1.75 5/15/2023	912828VB3	0.000	5/15/2022	5/15/2022	5/15/2023	0.00	0.00		218,750.00	218,750.00	BNP Paribas Securities
Sub Total						0.00	0.00		2,275,500.00	2,275,500.00	
MATURED											
Lloyds 0 5/23/2022	53943SEP8	0.000	5/23/2022	5/23/2022	5/23/2022	50,000,000.00	50,000,000.00	0	0.00	50,000,000.00	Union Bank
Mizuho 0 5/2/2022	60689GE28	0.000	5/2/2022	5/2/2022	5/2/2022	50,000,000.00	50,000,000.00	0	0.00	50,000,000.00	Union Bank
MUFG Bank 0 5/18/2022	62479MEJ8	0.000	5/18/2022	5/18/2022	5/18/2022	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	Union Bank
MUFG Bank 0 5/20/2022	62479MEL3	0.000	5/20/2022	5/20/2022	5/20/2022	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
T-Bill 0 5/10/2022	912796U80	0.000	5/10/2022	5/10/2022	5/10/2022	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
T-Bill 0 5/10/2022	912796U80	0.000	5/10/2022	5/10/2022	5/10/2022	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	UBS Financial Services
T-Bill 0 5/17/2022	912796U98	0.000	5/17/2022	5/17/2022	5/17/2022	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
T-Bill 0 5/17/2022	912796U98	0.000	5/17/2022	5/17/2022	5/17/2022	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	Union Bank
T-Bill 0 5/19/2022	912796H44	0.000	5/19/2022	5/19/2022	5/19/2022	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
T-Bill 0 5/3/2022	912796U72	0.000	5/3/2022	5/3/2022	5/3/2022	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
Sub Total						300,000,000.00	300,000,000.00		0.00	300,000,000.00	