PHONXAY KEOKHAM, CPA
TREASURER-TAX COLLECTOR
SAN JOAQUIN COUNTY

Wyman Jeung
Assistant Treasurer-Tax Collector

Mandy Matta
Chief Deputy Treasurer

TREASURY BALANCE SUMMARY

May 31, 2020

I, Phonxay Keokham, Treasurer-Tax Collector, County of San Joaquin, State of California, do hereby certify under oath that on May 31, 2020, the books of said County showed that there was $3,831,221,240.84 (THREE BILLION, EIGHT HUNDRED THIRTY ONE MILLION, TWO HUNDRED TWENTY ONE THOUSAND, TWO HUNDRED FORTY DOLLARS AND EIGHTY FOUR CENTS) in the Treasury as follows:

Currency		$	60,747.08
Summary of Investments (see attachment for details):			
Bank of the West - Sweep	192,376,261.42		
Bank of the West - Money Market Plus	380,000,000.00		
California Asset Management Program	150,000,000.00		
Local Agency Investment Fund	75,000,000.00		
Commercial Paper	696,974,898.62		
Medium Term Notes	20,000,000.00		
US Treasury	49,651,562.50		
Federal Agencies	2,234,564,899.34		
Total Investments			3,798,567,621.88
Bank Balance			
Bank of the West - Closing Ledger Balance			33,508,213.77
Bank of the West - Transactions not in CAPS (net)			(915,341.89)
Total Treasury Balance		$	3,831,221,240.84

All investments are in compliance with the County's Investment Policy. Market values are based on information from either the trustee, broker, Wall Street Journal, or other sources approved by the Treasurer-Tax Collector. Based on revenue and expenditure projections and information known to the Treasurer-Tax Collector, the Treasury will be able to meet its pool's expenditure requirement for the next six months. The weighted average maturity of the investments within the treasury pool, assuming all callable bonds are held to maturity, is 519 days.

Phonxay Keokham

Phonxay Keokham, Treasurer-Tax Collector

Tracker

San Joaquin County

PORTFOLIO HOLDINGS

May 31, 2020

Quantity	Security Symbol	Settlement Date	Security	Cost Value	Cost Price	Market Value	Accrued Interest	Market Value + Accrued Interest	% of Portfolio	YTM @ Cost	Credit Rating 1	Credit Rating 2
CASH AND EQUIVALENTS												
192,376,261.42	SWEEP3559	04/22/2010	Bank Deposits - Sweep 110% Collateral	192,376,261.42	100.00	192,376,261.42		192,376,261.42	5.06	0.120	NR	NR
380,000,000.00	MM0888	02/29/2012	Bank of the West - Money Market Plus MM	380,000,000.00	100.00	380,000,000.00		380,000,000.00	9.99	0.650	NR	NR
150,000,000.00	CAMP6088	04/12/2019	California Asset Management Program LGIP	150,000,000.00	100.00	150,000,000.00		150,000,000.00	3.94	0.670	NR	NR
75,000,000.00	LAIF9000	07/31/1988	Local Agency Investment Fund LGIP	75,000,000.00	100.00	75,000,000.00		75,000,000.00	1.97	1.363	NR	NR
797,376,261.42				797,376,261.42		797,376,261.42		797,376,261.42	20.96	0.701		
COMMERCIAL PAPER												
50,000,000.00	03785DJE7	05/28/2020	Apple 0 9/14/2020	49,981,833.33	99.96	49,969,700.00	0.00	49,969,700.00	1.31	0.120	Moodys-P1	S&P-A1
50,000,000.00	09659BMU1	05/29/2020	BNP Paribas 0 12/28/2020	49,893,500.00	99.79	49,892,315.00	0.00	49,892,315.00	1.31	0.361	Moodys-P1	S&P-A1
15,000,000.00	19121ALG4	04/15/2020	Coca-Cola 0 11/16/2020	14,897,875.00	99.32	14,977,342.50	0.00	14,977,342.50	0.39	1.148	Moodys-P1	S&P-A1
15,000,000.00	19121AFB2	03/26/2020	Coca-Cola 0 6/11/2020	14,936,475.00	99.58	14,999,403.00	0.00	14,999,403.00	0.39	1.988	Moodys-P1	S&P-A1
10,000,000.00	19121AGL9	11/26/2019	Coca-Cola 0 7/20/2020	9,890,716.67	98.91	9,997,987.00	0.00	9,997,987.00	0.26	1.678	Moodys-P1	S&P-A1
10,000,000.00	19121AGM7	12/11/2019	Coca-Cola 0 7/21/2020	9,895,933.33	98.96	9,997,929.00	0.00	9,997,929.00	0.26	1.698	Moodys-P1	S&P-A1
30,000,000.00	2546R2K70	04/24/2020	Disney 0 10/7/2020	29,753,766.67	99.18	29,828,643.00	0.00	29,828,643.00	0.79	1.795	Moodys-P1	S&P-A1
20,000,000.00	2546R2LT1	03/27/2020	Disney 0 11/27/2020	19,716,888.89	98.58	19,879,812.00	0.00	19,879,812.00	0.53	2.110	Moodys-P1	S&P-A1
25,000,000.00	53245PHE1	02/11/2020	Eli Lilly 0 8/14/2020	24,795,729.17	99.18	24,990,302.50	0.00	24,990,302.50	0.66	1.603	Moodys-P1	S&P-A1
50,000,000.00	30229AHA0	05/27/2020	Exxon Mobil 0 8/10/2020	49,979,166.67	99.96	49,981,885.00	0.00	49,981,885.00	1.31	0.200	Moodys-P1	S&P-A1
50,000,000.00	45920FJW9	03/31/2020	IBM 0 9/30/2020	49,677,208.33	99.35	49,956,025.00	0.00	49,956,025.00	1.31	1.278	Moodys-P1	S&P-A1
50,000,000.00	46640PKS1	04/27/2020	JP Morgan 0 10/26/2020	49,878,666.67	99.76	49,939,580.00	0.00	49,939,580.00	1.31	0.481	Moodys-P1	S&P-A1
25,000,000.00	58934AHH2	04/16/2020	Merck 0 8/17/2020	24,942,770.83	99.77	24,989,812.50	0.00	24,989,812.50	0.66	0.672	Moodys-P1	S&P-A1
20,000,000.00	59157TKK8	05/05/2020	MetLife 0 10/19/2020	19,974,022.22	99.87	19,982,098.00	0.00	19,982,098.00	0.53	0.280	Moodys-P1	S&P-A1
30,000,000.00	59157TJB0	04/09/2020	MetLife 0 9/11/2020	29,861,791.67	99.54	29,982,498.00	0.00	29,982,498.00	0.79	1.075	Moodys-P1	S&P-A1
50,000,000.00	62479LGT6	05/28/2020	MUFG Bank 0 7/27/2020	49,987,500.00	99.98	49,987,815.00	0.00	49,987,815.00	1.31	0.150	Moodys-P1	S&P-A1
50,000,000.00	64105GK52	03/13/2020	Nestle 0 10/5/2020	49,751,083.33	99.50	49,961,300.00	0.00	49,961,300.00	1.31	0.874	Moodys-P1	S&P-A1
50,000,000.00	74271TFS7	03/19/2020	Procter & Gamble 0 6/26/2020	49,766,250.00	99.53	49,994,940.00	0.00	49,994,940.00	1.31	1.708	Moodys-P1	S&P-A1
25,000,000.00	89233GFC5	09/19/2019	Toyota 0 6/12/2020	24,632,875.00	98.53	24,998,735.00	0.00	24,998,735.00	0.66	2.010	Moodys-P1	S&P-A1
25,000,000.00	89233GF84	03/03/2020	Toyota 0 6/8/2020	24,919,166.67	99.68	24,999,095.00	0.00	24,999,095.00	0.66	1.204	Moodys-P1	S&P-A1
15,000,000.00	93114EFF9	03/18/2020	Walmart 0 6/15/2020	14,946,229.17	99.64	14,999,079.00	0.00	14,999,079.00	0.39	1.455	Moodys-P1	S&P-A1
15,000,000.00	93114EFK8	03/27/2020	Walmart 0 6/19/2020	14,956,950.00	99.71	14,998,861.50	0.00	14,998,861.50	0.39	1.234	Moodys-P1	S&P-A1
20,000,000.00	93114EFN2	03/24/2020	Walmart 0 6/22/2020	19,938,500.00	99.69	19,998,266.00	0.00	19,998,266.00	0.53	1.234	Moodys-P1	S&P-A1
700,000,000.00				696,974,898.62		699,303,424.00	0.00	699,303,424.00	18.40	0.965		
MEDIUM TERM NOTES												
20,000,000.00	037833DL1	09/11/2019	Apple 1.7 9/11/2022	20,000,000.00	100.00	20,620,600.00	75,555.56	20,696,155.56	0.53	1.700	Moodys-Aa1	S&P-AA+
20,000,000.00				20,000,000.00		20,620,600.00	75,555.56	20,696,155.56	0.53	1.700		
U.S. TREASURY												
25,000,000.00	912796WX3	01/28/2020	T-Bill 0 7/23/2020	24,815,625.00	99.26	24,995,250.00	0.00	24,995,250.00	0.66	1.532	Moodys-Aaa	S&P-AA+
25,000,000.00	912828S27	12/31/2019	T-Bond 1.125 6/30/2021	24,835,937.50	99.34	25,247,000.00	117,571.72	25,364,571.72	0.66	1.570	Moodys-Aaa	S&P-AA+
50,000,000.00				49,651,562.50		50,242,250.00	117,571.72	50,359,821.72	1.31	1.551		
FEDERAL AGENCIES												
25,000,000.00	3133ELYU2	05/11/2020	FFCB 0.35 8/11/2022-20	25,000,000.00	100.00	24,965,500.00	4,861.11	24,970,361.11	0.66	0.350	Moodys-Aaa	S&P-AA+
25,000,000.00	3133ELYU2	05/11/2020	FFCB 0.35 8/11/2022-20	25,000,000.00	100.00	24,965,500.00	4,861.11	24,970,361.11	0.66	0.350	Moodys-Aaa	S&P-AA+
25,000,000.00	3133ELYH1	05/04/2020	FFCB 0.625 5/4/2023-20	25,000,000.00	100.00	25,002,000.00	11,718.75	25,013,718.75	0.66	0.625	Moodys-Aaa	S&P-AA+
20,000,000.00	3133ELTM6	03/30/2020	FFCB 0.83 12/16/2021-20	19,992,800.00	99.96	20,000,400.00	34,583.33	20,034,983.33	0.53	0.851	Moodys-Aaa	S&P-AA+
15,000,000.00	3133ELWZ3	04/21/2020	FFCB 0.84 4/21/2023-20	15,000,000.00	100.00	15,000,900.00	14,000.00	15,014,900.00	0.39	0.840	Moodys-Aaa	S&P-AA+
25,000,000.00	3133ELVX9	04/08/2020	FFCB 0.875 4/8/2024-22	25,000,000.00	100.00	25,067,250.00	32,204.86	25,099,454.86	0.66	0.875	Moodys-Aaa	S&P-AA+
25,000,000.00	3133ELXF6	04/24/2020	FFCB 0.98 4/24/2024-20	25,000,000.00	100.00	25,002,500.00	25,180.56	25,027,680.56	0.66	0.980	Moodys-Aaa	S&P-AA+
25,000,000.00	3133ELSZ8	03/31/2020	FFCB 1.05 3/16/2023-20	25,000,000.00	100.00	25,005,750.00	54,687.50	25,060,437.50	0.66	1.050	Moodys-Aaa	S&P-AA+
25,000,000.00	3133ELVW1	04/13/2020	FFCB 1.05 4/13/2023-20	25,000,000.00	100.00	25,004,250.00	35,000.00	25,039,250.00	0.66	1.050	Moodys-Aaa	S&P-AA+
25,000,000.00	3133ELWC4	04/09/2020	FFCB 1.15 4/9/2025-20	25,000,000.00	100.00	24,974,500.00	41,527.78	25,016,027.78	0.66	1.150	Moodys-Aaa	S&P-AA+
25,000,000.00	3133EKZY5	09/25/2019	FFCB 1.55 6/1/2022	24,981,750.00	99.93	25,641,750.00	193,750.00	25,835,500.00	0.66	1.578	Moodys-Aaa	S&P-AA+
15,000,000.00	3133ELDU5	12/13/2019	FFCB 1.58 12/13/2021	14,982,300.00	99.88	15,309,150.00	110,600.00	15,419,750.00	0.39	1.640	Moodys-Aaa	S&P-AA+
25,000,000.00	3133ELCY8	12/10/2019	FFCB 1.59 12/10/2021-20	25,000,000.00	100.00	25,169,500.00	188,812.50	25,358,312.50	0.66	1.590	Moodys-Aaa	S&P-AA+
25,000,000.00	3133ELCY8	12/10/2019	FFCB 1.59 12/10/2021-20	24,995,000.00	99.98	25,169,500.00	188,812.50	25,358,312.50	0.66	1.600	Moodys-Aaa	S&P-AA+
25,000,000.00	3133EK4X1	11/01/2019	FFCB 1.6 11/1/2023	24,952,500.00	99.81	26,068,250.00	33,333.33	26,101,583.33	0.66	1.649	Moodys-Aaa	S&P-AA+
25,000,000.00	3133EK3V6	10/28/2019	FFCB 1.6 12/28/2021	24,997,500.00	99.99	25,536,250.00	170,000.00	25,706,250.00	0.66	1.605	Moodys-Aaa	S&P-AA+
15,000,000.00	3133ELJD7	01/22/2020	FFCB 1.62 4/22/2021-20	15,000,000.00	100.00	15,022,200.00	26,325.00	15,048,525.00	0.39	1.620	Moodys-Aaa	S&P-AA+
25,000,000.00	3133ELFR0	12/27/2019	FFCB 1.625 12/27/2021	25,022,000.00	100.09	25,551,500.00	173,784.72	25,725,284.72	0.66	1.580	Moodys-Aaa	S&P-AA+
15,000,000.00	3133ELEL4	12/19/2019	FFCB 1.69 5/17/2023	15,000,000.00	100.00	15,627,000.00	9,858.33	15,636,858.33	0.39	1.690	Moodys-Aaa	S&P-AA+

San Joaquin County

PORTFOLIO HOLDINGS

May 31, 2020

Quantity	Security Symbol	Settlement Date	Security	Cost Value	Cost Price	Market Value	Accrued Interest	Market Value + Accrued Interest	% of Portfolio	YTM @ Cost	Credit Rating 1	Credit Rating 2
25,000,000.00	3133EKS49	09/26/2019	FFCB 1.69 9/26/2022	25,000,000.00	100.00	25,820,500.00	76,284.72	25,896,784.72	0.66	1.690	Moodys-Aaa	S&P-AA+
10,000,000.00	3133ELCH5	12/02/2019	FFCB 1.7 6/2/2022-20	10,000,000.00	100.00	10,000,500.00	84,527.78	10,085,027.78	0.26	1.700	Moodys-Aaa	S&P-AA+
25,000,000.00	3133EKS56	09/25/2019	FFCB 1.7 9/25/2023	25,000,000.00	100.00	26,132,750.00	77,916.67	26,210,666.67	0.66	1.700	Moodys-Aaa	S&P-AA+
15,000,000.00	3133ELDH4	12/16/2019	FFCB 1.71 12/16/2022-20	15,000,000.00	100.00	15,067,350.00	117,562.50	15,184,912.50	0.39	1.710	Moodys-Aaa	S&P-AA+
25,000,000.00	3133EKTG1	07/01/2019	FFCB 1.75 7/1/2022	25,000,000.00	100.00	25,771,500.00	182,291.67	25,953,791.67	0.66	1.750	Moodys-Aaa	S&P-AA+
15,000,000.00	3133ELET7	12/19/2019	FFCB 1.78 12/19/2022-20	14,988,750.00	99.93	15,009,450.00	120,150.00	15,129,600.00	0.39	1.806	Moodys-Aaa	S&P-AA+
10,000,000.00	3133EEW55	06/15/2015	FFCB 1.8 6/15/2020	9,995,000.00	99.95	10,007,900.00	83,000.00	10,090,900.00	0.26	1.811	Moodys-Aaa	S&P-AA+
20,000,000.00	3133EKTN6	07/02/2019	FFCB 1.85 10/2/2020	19,985,720.00	99.93	20,120,200.00	60,638.89	20,180,838.89	0.53	1.909	Moodys-Aaa	S&P-AA+
25,000,000.00	3133ELBF0	11/27/2019	FFCB 1.89 11/27/2024-20	25,000,000.00	100.00	25,176,750.00	5,250.00	25,182,000.00	0.66	1.890	Moodys-Aaa	S&P-AA+
25,000,000.00	3133EKRV0	06/24/2019	FFCB 1.9 6/24/2021	25,000,000.00	100.00	25,417,250.00	207,152.78	25,624,402.78	0.66	1.900	Moodys-Aaa	S&P-AA+
20,000,000.00	3133EKTV8	07/01/2019	FFCB 1.9 7/1/2024	20,036,620.00	100.18	21,176,400.00	158,333.33	21,334,733.33	0.53	1.861	Moodys-Aaa	S&P-AA+
25,000,000.00	3133EKM94	09/11/2019	FFCB 1.9 9/11/2023-20	25,000,000.00	100.00	25,058,250.00	105,555.56	25,163,805.56	0.66	1.900	Moodys-Aaa	S&P-AA+
25,000,000.00	3133EG2L8	12/28/2016	FFCB 1.92 12/28/2020	25,019,000.00	100.08	25,240,750.00	204,000.00	25,444,750.00	0.66	1.900	Moodys-Aaa	S&P-AA+
25,000,000.00	3133EKG42	09/19/2019	FFCB 1.92 8/28/2023-20	24,922,500.00	99.69	25,088,250.00	124,000.00	25,212,250.00	0.66	2.002	Moodys-Aaa	S&P-AA+
10,000,000.00	3133EHP31	11/02/2017	FFCB 1.95 11/2/2021	10,013,400.00	100.13	10,246,300.00	15,708.33	10,262,008.33	0.26	1.915	Moodys-Aaa	S&P-AA+
10,000,000.00	3133EKN93	09/16/2019	FFCB 1.96 9/16/2024-20	10,000,000.00	100.00	10,037,300.00	40,833.33	10,078,133.33	0.26	1.960	Moodys-Aaa	S&P-AA+
25,000,000.00	3133EHM91	11/01/2017	FFCB 2.08 11/1/2022	25,023,500.00	100.09	26,098,000.00	43,333.33	26,141,333.33	0.66	2.060	Moodys-Aaa	S&P-AA+
10,000,000.00	3133EKRW8	06/24/2019	FFCB 2.1 6/24/2021-20	10,000,000.00	100.00	10,012,500.00	91,583.33	10,104,083.33	0.26	2.100	Moodys-Aaa	S&P-AA+
10,000,000.00	3133EKHA7	04/16/2019	FFCB 2.4 12/16/2020	9,994,500.00	99.95	10,117,200.00	110,000.00	10,227,200.00	0.26	2.435	Moodys-Aaa	S&P-AA+
10,000,000.00	3133EJRL5	06/11/2018	FFCB 2.55 6/11/2020	9,996,300.00	99.96	10,008,700.00	120,416.67	10,129,116.67	0.26	2.569	Moodys-Aaa	S&P-AA+
20,000,000.00	3133EJNS4	05/10/2018	FFCB 2.7 5/10/2021	19,976,000.00	99.88	20,456,800.00	31,500.00	20,488,300.00	0.53	2.742	Moodys-Aaa	S&P-AA+
20,000,000.00	3133EJTF6	07/02/2018	FFCB 2.7 7/2/2021	20,000,000.00	100.00	20,525,600.00	223,500.00	20,749,100.00	0.53	2.700	Moodys-Aaa	S&P-AA+
10,000,000.00	3133EJ2R9	12/14/2018	FFCB 2.75 12/14/2020	9,993,230.00	99.93	10,134,100.00	127,569.44	10,261,669.44	0.26	2.785	Moodys-Aaa	S&P-AA+
25,000,000.00	313384XT1	12/11/2019	FHLB 0 6/5/2020	24,808,250.00	99.23	24,999,750.00	0.00	24,999,750.00	0.66	1.572	Moodys-Aaa	S&P-AA+
25,000,000.00	313384ZE2	01/30/2020	FHLB 0 7/10/2020	24,829,000.00	99.32	24,996,500.00	0.00	24,996,500.00	0.66	1.530	Moodys-Aaa	S&P-AA+
25,000,000.00	313384YW3	01/30/2020	FHLB 0 7/2/2020	24,837,444.44	99.35	24,997,250.00	0.00	24,997,250.00	0.66	1.530	Moodys-Aaa	S&P-AA+
25,000,000.00	313384A74	01/30/2020	FHLB 0 8/4/2020	24,800,013.89	99.20	24,993,250.00	0.00	24,993,250.00	0.66	1.552	Moodys-Aaa	S&P-AA+
25,000,000.00	313384B24	01/30/2020	FHLB 0 8/7/2020	24,796,805.56	99.19	24,993,000.00	0.00	24,993,000.00	0.66	1.553	Moodys-Aaa	S&P-AA+
25,000,000.00	313384G29	03/16/2020	FHLB 0 9/16/2020	24,933,555.56	99.73	24,988,000.00	0.00	24,988,000.00	0.66	0.521	Moodys-Aaa	S&P-AA+
25,000,000.00	313384G45	03/16/2020	FHLB 0 9/18/2020	24,932,833.33	99.73	24,988,000.00	0.00	24,988,000.00	0.66	0.521	Moodys-Aaa	S&P-AA+
25,000,000.00	313384H36	03/16/2020	FHLB 0 9/25/2020	24,930,305.56	99.72	24,987,000.00	0.00	24,987,000.00	0.66	0.521	Moodys-Aaa	S&P-AA+
10,000,000.00	3130AJK73	05/11/2020	FHLB 0.67 5/11/2023-20	10,000,000.00	100.00	10,000,800.00	3,722.22	10,004,522.22	0.26	0.670	Moodys-Aaa	S&P-AA+
25,000,000.00	3130AJG94	04/06/2020	FHLB 0.875 4/6/2023-21	25,000,000.00	100.00	25,029,000.00	33,420.14	25,062,420.14	0.66	0.875	Moodys-Aaa	S&P-AA+
25,000,000.00	3130AJGA1	04/07/2020	FHLB 1.25 4/7/2025-20	25,000,000.00	100.00	25,013,750.00	46,875.00	25,060,625.00	0.66	1.250	Moodys-Aaa	S&P-AA+
20,000,000.00	3130AHZM8	02/03/2020	FHLB 1.5 2/3/2021	19,992,090.00	99.96	20,187,200.00	98,333.33	20,285,533.33	0.53	1.540	Moodys-Aaa	S&P-AA+
20,000,000.00	3130AJ2C2	02/03/2020	FHLB 1.625 2/3/2025-22	20,000,000.00	100.00	20,360,600.00	106,527.78	20,467,127.78	0.53	1.625	Moodys-Aaa	S&P-AA+
25,000,000.00	3130AHDS9	10/18/2019	FHLB 1.68 10/18/2023-21	25,000,000.00	100.00	25,455,000.00	50,166.67	25,505,166.67	0.66	1.680	Moodys-Aaa	S&P-AA+
25,000,000.00	3130AHSC8	12/30/2019	FHLB 1.7 12/30/2021-20	25,000,000.00	100.00	25,028,750.00	177,083.33	25,205,833.33	0.66	1.700	Moodys-Aaa	S&P-AA+
20,000,000.00	3130AHM75	12/05/2019	FHLB 1.75 12/5/2022-20	19,995,000.00	99.98	20,003,600.00	171,111.11	20,174,711.11	0.53	1.759	Moodys-Aaa	S&P-AA+
15,000,000.00	3130AHM75	12/05/2019	FHLB 1.75 12/5/2022-20	15,000,000.00	100.00	15,002,700.00	128,333.33	15,131,033.33	0.39	1.750	Moodys-Aaa	S&P-AA+
25,000,000.00	3130A3UQ5	12/11/2017	FHLB 1.875 12/11/2020	24,937,500.00	99.75	25,218,250.00	221,354.17	25,439,604.17	0.66	1.961	Moodys-Aaa	S&P-AA+
25,000,000.00	3130AHN66	12/16/2019	FHLB 1.94 12/16/2024-20	25,000,000.00	100.00	25,193,000.00	222,291.67	25,415,291.67	0.66	1.940	Moodys-Aaa	S&P-AA+
20,000,000.00	3130AGZR9	09/24/2019	FHLB 1.95 9/24/2024-20	19,990,000.00	99.95	20,105,600.00	72,583.33	20,178,183.33	0.53	1.961	Moodys-Aaa	S&P-AA+
10,000,000.00	3130AG7D1	04/02/2019	FHLB 2.375 7/2/2020	9,994,050.00	99.94	10,019,700.00	98,298.61	10,117,998.61	0.26	2.425	Moodys-Aaa	S&P-AA+
25,000,000.00	3130ADXD9	04/04/2018	FHLB 2.4 7/15/2020	25,000,000.00	100.00	25,071,000.00	226,666.67	25,297,666.67	0.66	2.400	Moodys-Aaa	S&P-AA+
15,500,000.00	3130ADXC1	04/04/2018	FHLB 2.4 8/7/2020	15,498,481.00	99.99	15,566,030.00	117,800.00	15,683,830.00	0.41	2.405	Moodys-Aaa	S&P-AA+
10,000,000.00	313378WG2	09/26/2019	FHLB 2.5 3/11/2022	10,211,900.00	102.12	10,399,400.00	55,555.56	10,454,955.56	0.26	1.617	Moodys-Aaa	S&P-AA+
20,000,000.00	3130A1XJ2	06/14/2019	FHLB 2.875 6/14/2024	20,906,400.00	104.53	21,825,200.00	266,736.11	22,091,936.11	0.53	1.920	Moodys-Aaa	S&P-AA+
10,000,000.00	3130AEJN1	06/29/2018	FHLB 3.1 6/29/2023-20	10,000,000.00	100.00	10,020,300.00	130,888.89	10,151,188.89	0.26	3.100	Moodys-Aaa	S&P-AA+
25,000,000.00	313371U79	12/11/2018	FHLB 3.125 12/11/2020	25,185,750.00	100.74	25,387,000.00	368,923.61	25,755,923.61	0.66	2.741	Moodys-Aaa	S&P-AA+
10,000,000.00	313370E38	12/12/2017	FHLB 3.375 6/12/2020	10,350,000.00	103.50	10,009,300.00	158,437.50	10,167,737.50	0.26	1.934	Moodys-Aaa	S&P-AA+
25,000,000.00	3134GVRJ9	05/05/2020	FHLMC 0.3 5/5/2022	25,000,000.00	100.00	25,001,000.00	5,416.67	25,006,416.67	0.66	0.300	Moodys-Aaa	S&P-AA+
25,000,000.00	3134GVRS9	05/06/2020	FHLMC 0.375 11/4/2022-20	25,000,000.00	100.00	25,000,500.00	6,510.42	25,007,010.42	0.66	0.375	Moodys-Aaa	S&P-AA+
25,000,000.00	3134GVRT7	05/07/2020	FHLMC 0.4 11/7/2022-20	25,000,000.00	100.00	24,993,750.00	6,666.67	25,000,416.67	0.66	0.400	Moodys-Aaa	S&P-AA+
25,000,000.00	3134GVQD3	04/30/2020	FHLMC 0.5 10/30/2023-20	25,000,000.00	100.00	25,000,750.00	10,416.67	25,011,166.67	0.66	0.500	Moodys-Aaa	S&P-AA+
25,000,000.00	3134GVRN0	05/05/2020	FHLMC 0.5 5/5/2023-20	25,000,000.00	100.00	25,000,000.00	9,027.78	25,009,027.78	0.66	0.500	Moodys-Aaa	S&P-AA+
25,000,000.00	3134GVQJ0	04/30/2020	FHLMC 0.51 4/28/2023-20	25,000,000.00	100.00	25,004,000.00	10,625.00	25,014,625.00	0.66	0.510	Moodys-Aaa	S&P-AA+
20,500,000.00	3134GVLF3	04/17/2020	FHLMC 0.65 10/20/2022-20	20,500,000.00	100.00	20,500,820.00	16,286.11	20,517,106.11	0.54	0.650	Moodys-Aaa	S&P-AA+
25,000,000.00	3134GVQG6	04/30/2020	FHLMC 0.75 10/30/2024-20	25,000,000.00	100.00	25,002,500.00	15,625.00	25,018,125.00	0.66	0.750	Moodys-Aaa	S&P-AA+
25,000,000.00	3134GVJP4	04/08/2020	FHLMC 1.125 10/7/2022-20	25,000,000.00	100.00	25,023,750.00	41,406.25	25,065,156.25	0.66	1.125	Moodys-Aaa	S&P-AA+
25,000,000.00	3134GVJL3	04/06/2020	FHLMC 1.125 7/6/2023-20	25,000,000.00	100.00	25,004,250.00	42,968.75	25,047,218.75	0.66	1.125	Moodys-Aaa	S&P-AA+
25,000,000.00	3134GVHU5	03/30/2020	FHLMC 1.15 3/30/2022-20	25,000,000.00	100.00	25,018,750.00	47,916.67	25,066,666.67	0.66	1.150	Moodys-Aaa	S&P-AA+
25,000,000.00	3134GVJG4	04/06/2020	FHLMC 1.15 4/6/2023-20	25,000,000.00	100.00	25,001,000.00	43,923.61	25,044,923.61	0.66	1.150	Moodys-Aaa	S&P-AA+

San Joaquin County

PORTFOLIO HOLDINGS

May 31, 2020

Quantity	Security Symbol	Settlement Date	Security	Cost Value	Cost Price	Market Value	Accrued Interest	Market Value + Accrued Interest	% of Portfolio	YTM @ Cost	Credit Rating 1	Credit Rating 2
25,000,000.00	3134GVJN9	04/08/2020	FHLMC 1.2 4/6/2023-20	25,000,000.00	100.00	25,022,000.00	44,166.67	25,066,166.67	0.66	1.200	Moodys-Aaa	S&P-AA+
25,000,000.00	3134GVJA7	03/30/2020	FHLMC 1.25 3/30/2023-20	25,000,000.00	100.00	25,003,000.00	52,083.33	25,055,083.33	0.66	1.250	Moodys-Aaa	S&P-AA+
15,000,000.00	3137EAEJ4	03/29/2018	FHLMC 1.625 9/29/2020	14,728,200.00	98.19	15,071,400.00	41,979.17	15,113,379.17	0.39	2.376	Moodys-Aaa	S&P-AA+
20,000,000.00	3134GUMQ0	10/29/2019	FHLMC 1.65 10/29/2021-20	20,000,000.00	100.00	20,115,600.00	29,333.33	20,144,933.33	0.53	1.650	Moodys-Aaa	S&P-AA+
25,000,000.00	3134GUWV8	12/10/2019	FHLMC 1.75 6/10/2022-20	25,000,000.00	100.00	25,008,750.00	207,812.50	25,216,562.50	0.66	1.750	Moodys-Aaa	S&P-AA+
15,000,000.00	3134GU6L9	01/28/2020	FHLMC 1.77 7/28/2023-20	15,000,000.00	100.00	15,029,850.00	90,712.50	15,120,562.50	0.39	1.770	Moodys-Aaa	S&P-AA+
10,000,000.00	3134GU5L0	01/29/2020	FHLMC 1.8 1/29/2024-21	10,000,000.00	100.00	10,078,400.00	61,000.00	10,139,400.00	0.26	1.800	Moodys-Aaa	S&P-AA+
15,000,000.00	3134GU5L0	01/29/2020	FHLMC 1.8 1/29/2024-21	15,000,000.00	100.00	15,117,600.00	91,500.00	15,209,100.00	0.39	1.800	Moodys-Aaa	S&P-AA+
25,000,000.00	3134GT6E8	09/09/2019	FHLMC 1.8 9/9/2024-20	25,000,000.00	100.00	25,085,500.00	102,500.00	25,188,000.00	0.66	1.800	Moodys-Aaa	S&P-AA+
20,000,000.00	3134GU7A2	01/30/2020	FHLMC 1.85 1/30/2025-22	20,000,000.00	100.00	20,035,000.00	123,333.33	20,158,333.33	0.53	1.850	Moodys-Aaa	S&P-AA+
10,000,000.00	3134GUH29	12/30/2019	FHLMC 1.85 12/28/2023-20	10,000,000.00	100.00	10,085,400.00	77,083.33	10,162,483.33	0.26	1.850	Moodys-Aaa	S&P-AA+
25,000,000.00	3134GUYR5	12/19/2019	FHLMC 1.9 12/19/2023-20	25,000,000.00	100.00	25,018,500.00	213,750.00	25,232,250.00	0.66	1.900	Moodys-Aaa	S&P-AA+
10,000,000.00	3134GB6C1	12/18/2017	FHLMC 2 12/18/2020-18	9,996,500.00	99.97	10,095,400.00	90,555.56	10,185,955.56	0.26	2.012	Moodys-Aaa	S&P-AA+
25,000,000.00	3134GUDC1	09/19/2019	FHLMC 2 9/18/2024-20	25,000,000.00	100.00	25,100,250.00	101,388.89	25,201,638.89	0.66	2.000	Moodys-Aaa	S&P-AA+
25,000,000.00	3134GUZC7	12/12/2019	FHLMC 2.05 12/12/2024-20	25,000,000.00	100.00	25,011,750.00	240,590.28	25,252,340.28	0.66	2.050	Moodys-Aaa	S&P-AA+
20,000,000.00	3134GUZD5	12/27/2019	FHLMC 2.05 12/26/2024-20	20,000,000.00	100.00	20,020,400.00	175,388.89	20,195,788.89	0.53	2.050	Moodys-Aaa	S&P-AA+
25,000,000.00	3134GTXX6	06/28/2019	FHLMC 2.1 6/26/2024-20	25,012,500.00	100.05	25,027,250.00	226,041.67	25,253,291.67	0.66	2.089	Moodys-Aaa	S&P-AA+
15,000,000.00	3134GTE58	07/15/2019	FHLMC 2.275 7/15/2024-20	15,000,000.00	100.00	15,032,400.00	128,916.67	15,161,316.67	0.39	2.275	Moodys-Aaa	S&P-AA+
25,000,000.00	3135G04C4	04/29/2020	FNMA 0.75 4/29/2024-20	25,000,000.00	100.00	25,003,250.00	16,666.67	25,019,916.67	0.66	0.750	Moodys-Aaa	S&P-AA+
15,000,000.00	3135G0F73	11/30/2018	FNMA 1.5 11/30/2020	14,617,500.00	97.45	15,097,350.00	0.00	15,097,350.00	0.39	2.820	Moodys-Aaa	S&P-AA+
10,000,000.00	3135G0F73	11/30/2018	FNMA 1.5 11/30/2020	9,748,850.00	97.49	10,064,900.00	0.00	10,064,900.00	0.26	2.800	Moodys-Aaa	S&P-AA+
20,000,000.00	3135G0D75	12/22/2017	FNMA 1.5 6/22/2020	19,780,000.00	98.90	20,016,000.00	132,500.00	20,148,500.00	0.53	1.953	Moodys-Aaa	S&P-AA+
25,000,000.00	3136G4UC5	01/30/2020	FNMA 1.7 10/30/2023-20	25,000,000.00	100.00	25,127,500.00	35,416.67	25,162,916.67	0.66	1.700	Moodys-Aaa	S&P-AA+
25,000,000.00	3136G4PK3	09/28/2017	FNMA 1.75 9/28/2020-18	24,995,000.00	99.98	25,083,250.00	76,562.50	25,159,812.50	0.66	1.757	Moodys-Aaa	S&P-AA+
25,000,000.00	3135G0H55	12/28/2017	FNMA 1.875 12/28/2020	24,898,600.00	99.59	25,227,500.00	199,218.75	25,426,718.75	0.66	2.015	Moodys-Aaa	S&P-AA+
20,000,000.00	3135G0T45	04/05/2018	FNMA 1.875 4/5/2022	19,490,000.00	97.45	20,623,000.00	58,333.33	20,681,333.33	0.53	2.550	Moodys-Aaa	S&P-AA+
2,236,000,000.00				2,234,564,899.34		2,254,399,150.00	9,393,742.38	2,263,792,892.38	58.79	1.537		
TOTAL PORTFOLIO												
3,803,376,261.42				3,798,567,621.88		3,821,941,685.42	9,586,869.66	3,831,528,555.08	100.00	1.24		

San Joaquin County

TRANSACTION SUMMARY

May 1, 2020 to May 31, 2020

Security	Security Symbol	YTM @	Trade	Settlement	Maturity	Quantity	Principal	Price	Interest/Dividends	Total	Broker/Dealer
PURCHASES											
Apple 0 9/14/2020	03785DJE7	0.120	05/27/2020	05/28/2020	09/14/2020	50,000,000.00	49,981,833.33	99.96	0.00	49,981,833.33	Piper Sandler & Co.
BNP Paribas 0 12/28/2020	09659BMU1	0.361	05/28/2020	05/29/2020	12/28/2020	50,000,000.00	49,893,500.00	99.79	0.00	49,893,500.00	BNP Paribas Securities
Exxon Mobil 0 8/10/2020	30229AHA0	0.200	05/26/2020	05/27/2020	08/10/2020	50,000,000.00	49,979,166.67	99.96	0.00	49,979,166.67	UBS Financial Services
FFCB 0.35 8/11/2022-20	3133ELYU2	0.350	05/01/2020	05/11/2020	08/11/2022	25,000,000.00	25,000,000.00	100.00	0.00	25,000,000.00	UBS Financial Services
FFCB 0.35 8/11/2022-20	3133ELYU2	0.350	05/01/2020	05/11/2020	08/11/2022	25,000,000.00	25,000,000.00	100.00	0.00	25,000,000.00	Vining Sparks
FFCB 0.625 5/4/2023-20	3133ELYH1	0.625	04/28/2020	05/04/2020	05/04/2023	25,000,000.00	25,000,000.00	100.00	0.00	25,000,000.00	Raymond James
FHLB 0.67 5/11/2023-20	3130AJK73	0.670	04/28/2020	05/11/2020	05/11/2023	10,000,000.00	10,000,000.00	100.00	0.00	10,000,000.00	Multi-Bank Securities
FHLMC 0.3 5/5/2022	3134GVRJ9	0.300	05/01/2020	05/05/2020	05/05/2022	25,000,000.00	25,000,000.00	100.00	0.00	25,000,000.00	RBC Wealth Management
FHLMC 0.375 11/4/2022-20	3134GVRS9	0.375	05/04/2020	05/06/2020	11/04/2022	25,000,000.00	25,000,000.00	100.00	0.00	25,000,000.00	Multi-Bank Securities
FHLMC 0.4 11/7/2022-20	3134GVRT7	0.400	05/04/2020	05/07/2020	11/07/2022	25,000,000.00	25,000,000.00	100.00	0.00	25,000,000.00	BNP Paribas Securities
FHLMC 0.5 5/5/2023-20	3134GVRN0	0.500	05/04/2020	05/05/2020	05/05/2023	25,000,000.00	25,000,000.00	100.00	0.00	25,000,000.00	Union Bank
MetLife 0 10/19/2020	59157TKK8	0.280	05/05/2020	05/05/2020	10/19/2020	20,000,000.00	19,974,022.22	99.87	0.00	19,974,022.22	Union Bank
MUFG Bank 0 7/27/2020	62479LGT6	0.150	05/27/2020	05/28/2020	07/27/2020	50,000,000.00	49,987,500.00	99.98	0.00	49,987,500.00	Union Bank
Sub Total						405,000,000.00	404,816,022.22		0.00	404,816,022.22	
CALLED											
FHLMC 1.6 8/27/2021-17	3134GAJF2	0.000	05/27/2020	05/27/2020	08/27/2021	25,000,000.00	25,000,000.00	0	100,000.00	25,100,000.00	Vining Sparks
FHLMC 1.65 11/15/2021-17	3134GAWV2	0.000	05/15/2020	05/15/2020	11/15/2021	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
FHLMC 1.65 11/15/2021-17	3134GAWV2	0.000	05/15/2020	05/15/2020	11/15/2021	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
FHLMC 1.65 8/25/2021-16	3134GAAM6	0.000	05/25/2020	05/25/2020	08/25/2021	9,950,000.00	9,950,000.00	0	41,043.75	9,991,043.75	Vining Sparks
FHLMC 1.9 11/27/2023-20	3134GUVH0	0.000	05/27/2020	05/27/2020	11/27/2023	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
FNMA 1.55 8/24/2021-17	3136G34M4	0.000	05/24/2020	05/24/2020	08/24/2021	25,000,000.00	25,000,000.00	0	96,875.00	25,096,875.00	Vining Sparks
Sub Total						134,950,000.00	134,950,000.00		237,918.75	135,187,918.75	
INTEREST											
FFCB 1.6 11/1/2023	3133EK4X1	0.000	05/01/2020	05/01/2020	11/01/2023	0.00	0.00		200,000.00	200,000.00	BNP Paribas Securities
FFCB 1.69 5/17/2023	3133ELEL4	0.000	05/17/2020	05/17/2020	05/17/2023	0.00	0.00		104,216.67	104,216.67	Piper Sandler
FFCB 1.89 11/27/2024-20	3133ELBF0	0.000	05/27/2020	05/27/2020	11/27/2024	0.00	0.00		236,250.00	236,250.00	BNP Paribas Securities
FFCB 1.95 11/2/2021	3133EHP31	0.000	05/02/2020	05/02/2020	11/02/2021	0.00	0.00		97,500.00	97,500.00	Union Bank
FFCB 2.08 11/1/2022	3133EHM91	0.000	05/01/2020	05/01/2020	11/01/2022	0.00	0.00		260,000.00	260,000.00	Wells Fargo
FFCB 2.7 5/10/2021	3133EJNS4	0.000	05/10/2020	05/10/2020	05/10/2021	0.00	0.00		270,000.00	270,000.00	BNP Paribas Securities
FHLB 1.613 5/29/2020	3130ABY34	0.000	05/29/2020	05/29/2020	05/29/2020	0.00	0.00		80,650.00	80,650.00	Union Bank
FHLB 1.7 5/15/2020-19	3130ACN83	0.000	05/15/2020	05/15/2020	05/15/2020	0.00	0.00		212,500.00	212,500.00	Wells Fargo
FHLB 2.625 5/28/2020	3130AECJ7	0.000	05/28/2020	05/28/2020	05/28/2020	0.00	0.00		328,125.00	328,125.00	BNP Paribas Securities
FHLMC 1.375 5/1/2020	3137EADR7	0.000	05/01/2020	05/01/2020	05/01/2020	0.00	0.00		171,875.00	171,875.00	BNP Paribas Securities
FHLMC 1.65 11/15/2021-17	3134GAWV2	0.000	05/15/2020	05/15/2020	11/15/2021	0.00	0.00		206,250.00	206,250.00	BNP Paribas Securities
FHLMC 1.65 11/15/2021-17	3134GAWV2	0.000	05/15/2020	05/15/2020	11/15/2021	0.00	0.00		206,250.00	206,250.00	BNP Paribas Securities
FHLMC 1.9 11/27/2023-20	3134GUVH0	0.000	05/27/2020	05/27/2020	11/27/2023	0.00	0.00		237,500.00	237,500.00	BNP Paribas Securities
FNMA 1.5 11/30/2020	3135G0F73	0.000	05/31/2020	05/31/2020	11/30/2020	0.00	0.00		187,500.00	187,500.00	BNP Paribas Securities
IBM 1.625 5/15/2020-14	459200HM6	0.000	05/15/2020	05/15/2020	05/15/2020	0.00	0.00		81,250.00	81,250.00	BNP Paribas Securities
T-Note 2.5 5/31/2020	9128284Q0	0.000	05/31/2020	05/31/2020	05/31/2020	0.00	0.00		125,000.00	125,000.00	Union Bank
Sub Total						0.00	0.00		3,004,866.67	3,004,866.67	
MATURED											
Apple 0 5/12/2020	03785DEC6	0.000	05/12/2020	05/12/2020	05/12/2020	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	Raymond James
Chevron 0 5/8/2020	16677JE85	0.000	05/08/2020	05/08/2020	05/08/2020	50,000,000.00	50,000,000.00	0	0.00	50,000,000.00	Union Bank
Eli Lilly 0 5/5/2020	53245PE53	0.000	05/05/2020	05/05/2020	05/05/2020	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
Exxon Mobil 0 5/8/2020	30229AE88	0.000	05/08/2020	05/08/2020	05/08/2020	15,000,000.00	15,000,000.00	0	0.00	15,000,000.00	BNP Paribas Securities
FHLB 0 5/1/2020	313384WG0	0.000	05/01/2020	05/01/2020	05/01/2020	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
FHLB 0 5/15/2020	313384WW5	0.000	05/15/2020	05/15/2020	05/15/2020	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
FHLB 0 5/15/2020	313384WW5	0.000	05/15/2020	05/15/2020	05/15/2020	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
FHLB 1.613 5/29/2020	3130ABY34	0.000	05/29/2020	05/29/2020	05/29/2020	10,000,000.00	10,000,000.00	0	0.00	10,000,000.00	Union Bank
FHLB 1.7 5/15/2020-19	3130ACN83	0.000	05/15/2020	05/15/2020	05/15/2020	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	Wells Fargo
FHLB 2.625 5/28/2020	3130AECJ7	0.000	05/28/2020	05/28/2020	05/28/2020	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
FHLMC 1.375 5/1/2020	3137EADR7	0.000	05/01/2020	05/01/2020	05/01/2020	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
IBM 1.625 5/15/2020-14	459200HM6	0.000	05/15/2020	05/15/2020	05/15/2020	10,000,000.00	10,000,000.00	0	0.00	10,000,000.00	BNP Paribas Securities
Merck 0 5/14/2020	58934AEE2	0.000	05/14/2020	05/14/2020	05/14/2020	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
MetLife 0 5/5/2020	59157TE58	0.000	05/05/2020	05/05/2020	05/05/2020	20,000,000.00	20,000,000.00	0	0.00	20,000,000.00	BNP Paribas Securities
T-Note 2.5 5/31/2020	9128284Q0	0.000	05/31/2020	05/31/2020	05/31/2020	10,000,000.00	10,000,000.00	0	0.00	10,000,000.00	Union Bank
Sub Total						340,000,000.00	340,000,000.00		0.00	340,000,000.00	