



PHONXAY KEOKHAM, CPA
TREASURER-TAX COLLECTOR
SAN JOAQUIN COUNTY

Wyman Jeung
Assistant Treasurer-Tax Collector

Mandy Matta
Chief Deputy Treasurer

TREASURY BALANCE SUMMARY
March 31, 2020

I, Phonxay Keokham, Treasurer-Tax Collector, County of San Joaquin, State of California, do hereby certify under oath that on March 31, 2020, the books of said County showed that there was \$3,575,987,187.65 (THREE BILLION, FIVE HUNDRED SEVENTY FIVE MILLION, NINE HUNDRED EIGHTY SEVEN THOUSAND, ONE HUNDRED EIGHTY SEVEN DOLLARS AND SIXTY FIVE CENTS) in the Treasury as follows:

Currency	\$	40,720.68
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Summary of Investments (see attachment for details):

Bank of the West - Sweep	171,928,179.24	
Bank of the West - Money Market Plus	50,000,000.00	
California Asset Management Program	150,000,000.00	
Local Agency Investment Fund	75,000,000.00	
Commercial Paper	607,096,084.73	
Medium Term Notes	29,785,000.00	
US Treasury	59,622,265.63	
Federal Agencies	2,392,736,484.77	
Total Investments		3,536,168,014.37
Bank Balance		
Bank of the West - Closing Ledger Balance		28,326,824.47
Bank of the West - Transactions not in CAPS (net)		11,451,628.13
Total Treasury Balance	\$	3,575,987,187.65

All investments are in compliance with the County's Investment Policy. Market values are based on information from either the trustee, broker, Wall Street Journal, or other sources approved by the Treasurer-Tax Collector. Based on revenue and expenditure projections and information known to the Treasurer-Tax Collector, the Treasury will be able to meet its pool's expenditure requirement for the next six months. The weighted average maturity of the investments within the treasury pool, assuming all callable bonds are held to maturity, is 478 days.


Phonxay Keokham, Treasurer-Tax Collector

San Joaquin County
PORTFOLIO HOLDINGS
 March 31, 2020

Quantity	Security Symbol	Settlement Date	Security	Cost Value	Cost Price	Market Value	Accrued Interest	Market Value + Accrued Interest	% of Portfolio	YTM @ Cost	Credit Rating 1	Credit Rating 2
10,000,000.00	313370E38	12/12/2017	FHLB 3.375 6/12/2020	10,350,000.00	103.50	10,060,000.00	102,187.50	10,162,187.50	0.28	1.934	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GVHU5	03/30/2020	FHLMC 1.15 3/30/2022-20	25,000,000.00	100.00	25,001,250.00	0.00	25,001,250.00	0.71	1.150	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GVJA7	03/30/2020	FHLMC 1.25 3/30/2023-20	25,000,000.00	100.00	25,001,500.00	0	25,001,500.00	0.71	1.250	Moody's-Aaa	S&P-AA+
25,000,000.00	3137EADR7	11/01/2017	FHLMC 1.375 5/1/2020	24,850,000.00	99.40	25,022,750.00	143,229.17	25,165,979.17	0.71	1.621	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GAJF2	08/30/2016	FHLMC 1.6 8/27/2021-17	24,993,903.50	99.98	25,044,250.00	37,777.78	25,082,027.78	0.71	1.605	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GASH8	10/12/2016	FHLMC 1.61 10/12/2021-17	25,000,000.00	100.00	25,009,000.00	188,951.39	25,197,951.39	0.71	1.610	Moody's-Aaa	S&P-AA+
15,000,000.00	3137EAEJ4	03/29/2018	FHLMC 1.625 9/29/2020	14,728,200.00	98.19	15,082,050.00	1,354.17	15,083,404.17	0.42	2.376	Moody's-Aaa	S&P-AA+
20,000,000.00	3134GASW5	10/18/2016	FHLMC 1.65 10/18/2021-17	20,000,000.00	100.00	20,011,600.00	149,416.67	20,161,016.67	0.56	1.650	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GASX3	10/21/2016	FHLMC 1.65 10/21/2021-17	25,000,000.00	100.00	25,016,750.00	183,333.33	25,200,083.33	0.71	1.650	Moody's-Aaa	S&P-AA+
20,000,000.00	3134GUMQ0	10/29/2019	FHLMC 1.65 10/29/2021-20	20,000,000.00	100.00	20,153,000.00	139,333.33	20,292,333.33	0.56	1.650	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GAWV2	11/15/2016	FHLMC 1.65 11/15/2021-17	25,000,000.00	100.00	25,036,250.00	155,833.33	25,192,083.33	0.71	1.650	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GAWV2	11/15/2016	FHLMC 1.65 11/15/2021-17	25,000,000.00	100.00	25,036,250.00	155,833.33	25,192,083.33	0.71	1.650	Moody's-Aaa	S&P-AA+
9,950,000.00	3134GAAM6	08/25/2016	FHLMC 1.65 8/25/2021-16	9,950,000.00	100.00	9,966,517.00	16,417.50	9,982,934.50	0.28	1.650	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GUWV8	12/10/2019	FHLMC 1.75 6/10/2022-20	25,000,000.00	100.00	25,057,750.00	134,895.83	25,192,645.83	0.71	1.750	Moody's-Aaa	S&P-AA+
15,000,000.00	3134GUGL9	01/28/2020	FHLMC 1.77 7/28/2023-20	15,000,000.00	100.00	15,054,600.00	46,462.50	15,101,062.50	0.42	1.770	Moody's-Aaa	S&P-AA+
10,000,000.00	3134GUSL0	01/29/2020	FHLMC 1.8 1/29/2024-21	10,000,000.00	100.00	10,091,800.00	31,000.00	10,122,800.00	0.28	1.800	Moody's-Aaa	S&P-AA+
15,000,000.00	3134GUSL0	01/29/2020	FHLMC 1.8 1/29/2024-21	15,000,000.00	100.00	15,137,700.00	46,500.00	15,184,200.00	0.42	1.800	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GT6E8	09/09/2019	FHLMC 1.8 9/9/2024-20	25,000,000.00	100.00	25,128,250.00	27,500.00	25,155,750.00	0.71	1.800	Moody's-Aaa	S&P-AA+
20,000,000.00	3134GU7A2	01/30/2020	FHLMC 1.85 1/30/2025-22	20,000,000.00	100.00	20,064,200.00	61,666.67	20,125,866.67	0.56	1.850	Moody's-Aaa	S&P-AA+
10,000,000.00	3134GUH29	12/30/2019	FHLMC 1.85 12/28/2023-20	10,000,000.00	100.00	10,100,200.00	46,250.00	10,146,450.00	0.28	1.850	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GUVH0	11/27/2019	FHLMC 1.9 11/27/2023-20	25,000,000.00	100.00	25,049,000.00	163,611.11	25,212,611.11	0.71	1.900	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GUYR5	12/19/2019	FHLMC 1.9 12/19/2023-20	25,000,000.00	100.00	25,070,750.00	134,583.33	25,205,333.33	0.71	1.900	Moody's-Aaa	S&P-AA+
10,000,000.00	3134GB6C1	12/18/2017	FHLMC 2 12/18/2020-18	9,996,500.00	99.97	10,105,100.00	57,222.22	10,162,322.22	0.28	2.012	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GUDC1	09/19/2019	FHLMC 2 9/18/2024-20	25,000,000.00	100.00	25,146,250.00	18,055.56	25,164,305.56	0.71	2.000	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GUZC7	12/12/2019	FHLMC 2.05 12/12/2024-20	25,000,000.00	100.00	25,065,750.00	155,173.61	25,220,923.61	0.71	2.050	Moody's-Aaa	S&P-AA+
20,000,000.00	3134GUZD5	12/27/2019	FHLMC 2.05 12/26/2024-20	20,000,000.00	100.00	20,063,000.00	107,055.56	20,170,055.56	0.56	2.050	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GTXX6	06/28/2019	FHLMC 2.1 6/26/2024-20	25,012,500.00	100.05	25,083,750.00	138,541.67	25,222,291.67	0.71	2.089	Moody's-Aaa	S&P-AA+
15,000,000.00	3134GUJK7	10/15/2019	FHLMC 2.15 10/15/2024-20	15,000,000.00	100.00	15,009,300.00	148,708.33	15,158,008.33	0.42	2.150	Moody's-Aaa	S&P-AA+
15,000,000.00	3134GTE58	07/15/2019	FHLMC 2.275 7/15/2024-20	15,000,000.00	100.00	15,071,100.00	72,041.67	15,143,141.67	0.42	2.275	Moody's-Aaa	S&P-AA+
15,000,000.00	3135G0F73	11/30/2018	FNMA 1.5 11/30/2020	14,617,500.00	97.45	15,101,100.00	75,000.00	15,176,100.00	0.42	2.820	Moody's-Aaa	S&P-AA+
10,000,000.00	3135G0F73	11/30/2018	FNMA 1.5 11/30/2020	9,748,850.00	97.49	10,067,400.00	50,000.00	10,117,400.00	0.28	2.800	Moody's-Aaa	S&P-AA+
20,000,000.00	3135G0D75	12/22/2017	FNMA 1.5 6/22/2020	19,780,000.00	98.90	20,056,200.00	82,500.00	20,138,700.00	0.56	1.953	Moody's-Aaa	S&P-AA+
25,000,000.00	3136G4EG4	10/12/2016	FNMA 1.55 10/12/2021-17	25,000,000.00	100.00	25,009,250.00	181,909.72	25,191,159.72	0.71	1.550	Moody's-Aaa	S&P-AA+
25,000,000.00	3136G34M4	08/24/2016	FNMA 1.55 8/24/2021-17	24,987,500.00	99.95	25,042,750.00	39,826.39	25,082,576.39	0.71	1.560	Moody's-Aaa	S&P-AA+
25,000,000.00	3136G3T21	07/27/2016	FNMA 1.6 7/27/2021-17	25,000,000.00	100.00	25,022,500.00	71,111.11	25,093,611.11	0.71	1.600	Moody's-Aaa	S&P-AA+
25,000,000.00	3136G4UC5	01/30/2020	FNMA 1.7 10/30/2023-20	25,000,000.00	100.00	25,159,500.00	70,833.33	25,230,333.33	0.71	1.700	Moody's-Aaa	S&P-AA+
25,000,000.00	3136G4PK3	09/28/2017	FNMA 1.75 9/28/2020-18	24,995,000.00	99.98	25,112,750.00	3,645.83	25,116,395.83	0.71	1.757	Moody's-Aaa	S&P-AA+
25,000,000.00	3135G0H55	12/28/2017	FNMA 1.875 12/28/2020	24,898,600.00	99.59	25,270,250.00	121,093.75	25,391,343.75	0.71	2.015	Moody's-Aaa	S&P-AA+
20,000,000.00	3135G0T45	04/05/2018	FNMA 1.875 4/5/2022	19,490,000.00	97.45	20,596,000.00	183,333.33	20,779,333.33	0.56	2.550	Moody's-Aaa	S&P-AA+
2,395,450,000.00				2,392,736,484.77		2,415,353,572.00	9,428,935.84	2,424,782,507.84	67.62	1.765		
TOTAL PORTFOLIO												
3,542,378,179.24				3,536,168,014.37	99.82	3,560,695,449.74	9,663,243.67	3,570,358,693.41	100.00	1.636		

San Joaquin County
TRANSACTION SUMMARY
 From March 1, 2020 to March 31, 2020

MATURED											
Apple 0 3/5/2020	03785DC53	0.000	03/05/2020	03/05/2020	03/05/2020	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	Bank of the West
Coca-Cola 0 3/24/2020	19121ACQ2	0.000	03/24/2020	03/24/2020	03/24/2020	20,000,000.00	20,000,000.00	0	0.00	20,000,000.00	Union Bank
Disney 0 3/23/2020	2546R2CP9	0.000	03/23/2020	03/23/2020	03/23/2020	30,000,000.00	30,000,000.00	0	0.00	30,000,000.00	BNP Paribas Securities
Disney 0 3/26/2020	2546R2CS3	0.000	03/26/2020	03/26/2020	03/26/2020	20,000,000.00	20,000,000.00	0	0.00	20,000,000.00	BNP Paribas Securities
Exxon Mobil 0 3/17/2020	30229ACH0	0.000	03/17/2020	03/17/2020	03/17/2020	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
Exxon Mobil 0 3/31/2020	30229ACX5	0.000	03/31/2020	03/31/2020	03/31/2020	10,000,000.00	10,000,000.00	0	0.00	10,000,000.00	BNP Paribas Securities
FHLB 0 3/11/2020	313384UD9	0.000	03/11/2020	03/11/2020	03/11/2020	20,000,000.00	20,000,000.00	0	0.00	20,000,000.00	BNP Paribas Securities
FHLB 0 3/13/2020	313384UF4	0.000	03/13/2020	03/13/2020	03/13/2020	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
FHLB 0 3/20/2020	313384UN7	0.000	03/20/2020	03/20/2020	03/20/2020	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
FHLB 0 3/20/2020	313384UN7	0.000	03/20/2020	03/20/2020	03/20/2020	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
FHLB 0 3/6/2020	313384TY5	0.000	03/06/2020	03/06/2020	03/06/2020	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
FHLB 2.375 3/27/2020	3130AG5T8	0.000	03/27/2020	03/27/2020	03/27/2020	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	Wells Fargo
FNMA 0 3/13/2020	313588UF0	0.000	03/13/2020	03/13/2020	03/13/2020	10,000,000.00	10,000,000.00	0	0.00	10,000,000.00	BNP Paribas Securities
IBM 0 3/31/2020	45920FCX4	0.000	03/31/2020	03/31/2020	03/31/2020	50,000,000.00	50,000,000.00	0	0.00	50,000,000.00	BNP Paribas Securities
Merck 0 3/25/2020	58934ACR5	0.000	03/25/2020	03/25/2020	03/25/2020	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
Merck 0 3/3/2020	58934AC38	0.000	03/03/2020	03/03/2020	03/03/2020	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
Sub Total						<u>385,000,000.00</u>	<u>385,000,000.00</u>		<u>0.00</u>	<u>385,000,000.00</u>	