



October 2023
Monthly Investment
Report



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PHONXAY KEOKHAM, CPA
 TREASURER-TAX COLLECTOR
 SAN JOAQUIN COUNTY

Wyman Jeung
 Assistant Treasurer-Tax
 Collector

Mandy Matta
 Chief Deputy Treasurer-Tax
 Collector

Joseph Caswell
 Chief Deputy Treasurer-Tax
 Collector

November 17, 2023

OCTOBER 2023 INVESTMENT REPORT

I, Phonxay Keokham, Treasurer-Tax Collector, County of San Joaquin, State of California, do hereby certify under oath that on October 31, 2023, the books of said County showed that there was \$5,109,716,824.37 (FIVE BILLION, ONE HUNDRED NINE MILLION, SEVEN HUNDRED SIXTEEN THOUSAND, EIGHT HUNDRED TWENTY FOUR DOLLARS AND THIRTY SEVEN CENTS) in the Treasury as follows:

Currency	\$	191,894.07
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Summary of Investments (see attachment for details):

Sweep Account	30,518,504.94	
Bank Deposits	115,000,000.00	
Joint Powers Authority Programs	685,000,000.00	
Local Agency Investment Fund (LAIF)	1,000,000.00	
Commercial Paper	531,340,443.06	
Medium Term Notes	9,598,600.00	
Supranationals	208,687,157.38	
Municipal Bonds	24,945,250.00	
U.S. Treasuries	196,269,105.58	
Federal Agencies	<u>3,295,559,512.16</u>	
 Total Investments		 5,097,918,573.12
 Bank Balance		
Bank of the West - Closing Ledger Balance		17,347,132.16
Bank of the West - Transactions Pending		(5,740,774.98)
 Total Treasury Balance		 \$ 5,109,716,824.37

All investments are in compliance with the County's Investment Policy. Market values are based on information from either the trustee, broker, Wall Street Journal, or other sources approved by the Treasurer-Tax Collector. Based on revenue and expenditure projections and information known to the Treasurer-Tax Collector, the Treasury will be able to meet its pool's expenditure requirement for the next six months. The weighted average maturity of the investments within the treasury pool, assuming all callable bonds are held to maturity, is 546 days.

Phonxay Keokham, Treasurer-Tax Collector

**OCTOBER 2023 INVESTMENT REPORT
PORTFOLIO STATISTICS**

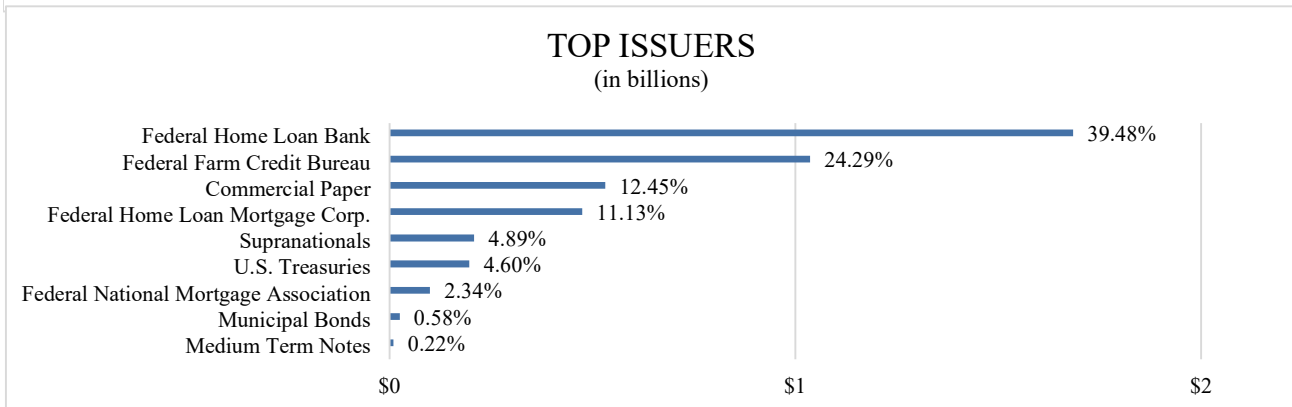
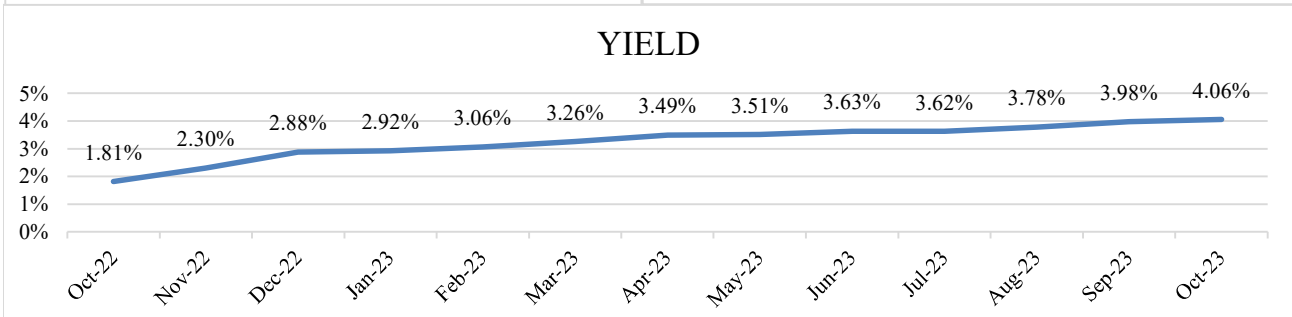
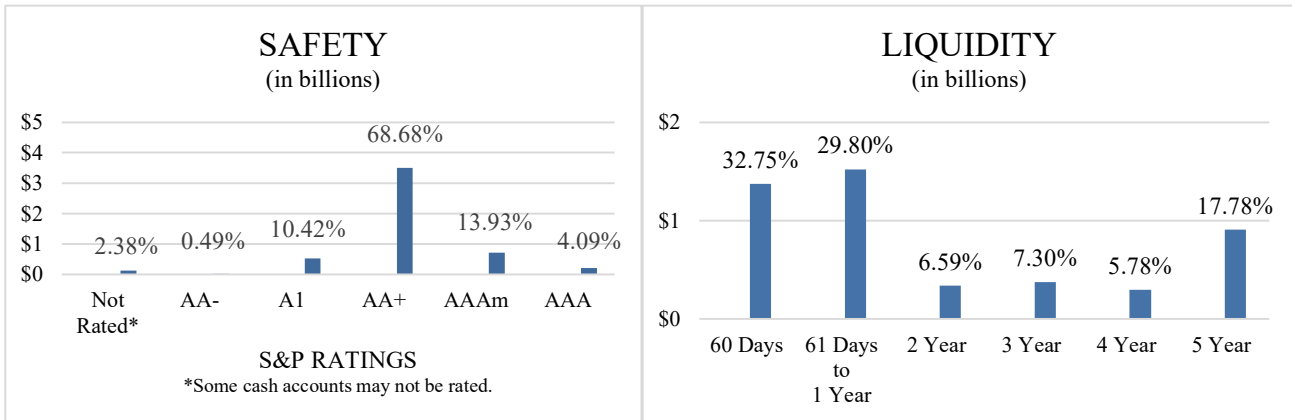
TOTAL INVESTMENTS
\$5,097,918,573.12

DURATION
546

YIELD
4.06%

<u>Asset Category</u>	<u>Cost Value</u>	<u>Percentage</u>	<u>Policy Limit</u>	<u>Compliance</u>
Sweep Account	30,518,504.94	0.60%	10%	Yes
Bank Deposits	115,000,000.00	2.26%	10%	Yes
Joint Powers Authority Programs	685,000,000.00	13.44%	30%	Yes
Local Agency Investment Fund (LAIF)	1,000,000.00	0.02%	Program Limit*	Yes
Commercial Paper	531,340,443.06	10.42%	30%	Yes
Medium Term Notes	9,598,600.00	0.19%	30%	Yes
Municipal Bonds	24,945,250.00	0.49%	100%	Yes
Supranationals	208,687,157.38	4.09%	10%	Yes
U.S Treasuries	196,269,105.58	3.85%	100%	Yes
Federal Agencies	3,295,559,512.16	64.65%	100%	Yes
Total Investments	\$5,097,918,573.12	100.00%		

* Effective January 1, 2020, LAIF's program limit for regular accounts is \$75,000,000.00.



San Joaquin County
PORTFOLIO HOLDINGS
October 31, 2023

Quantity	Security Identification	Settlement Date	Security	Maturity Date	Rate	Cost Value	Cost Price	Market Value	Accrued Interest	Market Value + Accrued Interest	% of Portfolio	YTM @ Cost	Credit Rating 1	Credit Rating 2
CASH AND EQUIVALENTS														
30,518,504.94	SWEEP3559	3/31/2012	Sweep Account - BMO	N/A	4.500	30,518,504.94	100.00	30,518,504.94		30,518,504.94	0.59	4.500	Not Rated	Not Rated
15,000,000.00	MM0888	2/29/2012	Bank Deposit - BMO	N/A	5.060	15,000,000.00	100.00	15,000,000.00		15,000,000.00	0.29	5.060	Not Rated	Not Rated
75,000,000.00	FS8195	5/25/2022	Bank Deposit - Five Star Bank	N/A	5.000	75,000,000.00	100.00	75,000,000.00		75,000,000.00	1.46	5.000	Not Rated	Not Rated
25,000,000.00	SSB5625	8/15/2022	Bank Deposit - State Street Bank	N/A	5.220	25,000,000.00	100.00	25,000,000.00		25,000,000.00	0.49	5.220	Fitch-Aaa-mmf	S&P-AAAm
665,000,000.00	CAMP6088	4/12/2019	Joint Powers Authority Program-CAMP	N/A	5.560	665,000,000.00	100.00	665,000,000.00		665,000,000.00	12.92	5.560	Fitch-Aaa-mmf	S&P-AAAm
20,000,000.00	CALTRUST9600	4/13/2023	Joint Powers Authority Program-CalTrust	N/A	5.450	20,000,000.00	100.00	20,000,000.00		20,000,000.00	0.39	5.450	Not Rated	S&P-AAAm
1,000,000.00	LAIF9000	7/31/1988	LAIF	N/A	3.670	1,000,000.00	100.00	1,000,000.00		1,000,000.00	0.02	3.670	Not Rated	Not Rated
831,518,504.94						831,518,504.94		831,518,504.94		831,518,504.94	16.16	4.923		
COMMERCIAL PAPER														
15,000,000.00	74271UY61	5/19/2023	Procter & Gamble	11/6/2023	5.060	14,639,475.00	97.60	15,000,000.00	0.00	15,000,000.00	0.29	5.185	Moody's-P1	S&P-A1
25,000,000.00	53948BYL7	2/24/2023	Lloyds	11/20/2023	5.240	24,021,138.89	96.08	25,000,000.00	0.00	25,000,000.00	0.49	5.454	Moody's-P1	S&P-A1
10,000,000.00	89233HZN7	6/13/2023	Toyota	12/22/2023	5.230	9,721,066.67	97.21	10,000,000.00	0.00	10,000,000.00	0.19	5.380	Moody's-P1	S&P-A1
50,000,000.00	21687BZT1	6/30/2023	Rabobank	12/27/2023	5.400	48,650,000.00	97.30	50,000,000.00	0.00	50,000,000.00	0.97	5.550	Moody's-P1	S&P-A1
25,000,000.00	64279MZV8	7/3/2023	MUFG Bank	12/29/2023	5.540	24,311,347.22	97.25	25,000,000.00	0.00	25,000,000.00	0.49	5.697	Moody's-P1	S&P-A1
50,000,000.00	24422LB69	10/31/2023	John Deere	2/6/2024	5.460	49,256,833.33	98.51	50,000,000.00	0.00	50,000,000.00	0.97	5.542	Moody's-P1	S&P-A1
25,000,000.00	60689FBF4	8/9/2023	Mizuho	2/15/2024	5.580	24,263,750.00	97.06	24,586,000.00	0.00	24,586,000.00	0.49	5.749	Moody's-P1	S&P-A1
50,000,000.00	09659BCB4	6/16/2023	BNP Paribas	3/11/2024	5.460	47,960,083.33	95.92	50,000,000.00	0.00	50,000,000.00	0.97	5.692	Moody's-P1	S&P-A1
50,000,000.00	78013VCN0	6/28/2023	Royal Bank of Canada	3/22/2024	5.540	47,937,888.89	95.88	50,000,000.00	0.00	50,000,000.00	0.97	5.778	Moody's-P1	S&P-A1
25,000,000.00	22533TCR5	6/29/2023	Credit Agricole	3/25/2024	5.580	23,953,750.00	95.82	25,000,000.00	0.00	25,000,000.00	0.49	5.824	Moody's-P1	S&P-A1
25,000,000.00	22533TDS2	8/4/2023	Credit Agricole	4/26/2024	5.590	23,967,402.78	95.87	25,000,000.00	0.00	25,000,000.00	0.49	5.831	Moody's-P1	S&P-A1
50,000,000.00	86563GE65	10/30/2023	Sumitomo Mitsui	5/6/2024	5.630	48,522,125.00	97.04	50,000,000.00	0.00	50,000,000.00	0.97	5.801	Moody's-P1	S&P-A1
25,000,000.00	59157TEA7	10/13/2023	MetLife	5/10/2024	5.560	24,189,166.67	96.76	25,000,000.00	0.00	25,000,000.00	0.49	5.746	Moody's-P1	S&P-A1
25,000,000.00	60689FEU8	10/27/2023	Mizuho	5/28/2024	5.635	24,162,576.39	96.65	25,000,000.00	0.00	25,000,000.00	0.49	5.830	Moody's-P1	S&P-A1
35,000,000.00	63873JF70	9/12/2023	Natixis	6/7/2024	5.670	33,517,137.50	95.76	35,000,000.00	0.00	35,000,000.00	0.68	5.921	Moody's-P1	S&P-A1
15,000,000.00	63873JFM7	9/25/2023	Natixis	6/21/2024	5.670	14,362,125.00	95.75	15,000,000.00	0.00	15,000,000.00	0.29	5.922	Moody's-P1	S&P-A1
25,000,000.00	62479LFM2	9/28/2023	MUFG Bank	6/21/2024	5.630	23,956,104.17	95.82	25,000,000.00	0.00	25,000,000.00	0.49	5.875	Moody's-P1	S&P-A1
25,000,000.00	53948AG54	10/11/2023	Lloyds	7/5/2024	5.650	23,948,472.22	95.79	25,000,000.00	0.00	25,000,000.00	0.49	5.898	Moody's-P1	S&P-A1
550,000,000.00						531,340,443.06		549,586,000.00	0.00	549,586,000.00	10.69	5.715		
MEDIUM TERM NOTES														
10,000,000.00	037833BY5	2/23/2023	Apple	2/23/2026	3.250	9,598,600.00	95.99	9,575,100.00	61,388.89	9,636,488.89	0.19	4.700	Moody's-Aaa	S&P-AA+
10,000,000.00						9,598,600.00		9,575,100.00	61,388.89	9,636,488.89	0.19	4.700		
MUNICIPAL BONDS														
25,000,000.00	13063D2V9	10/2/2023	California State	10/2/2028	5.000	24,945,250.00	99.78	24,582,250.00	104,166.67	24,686,416.67	0.49	5.050	Moody's-Aa2	S&P-AA-
25,000,000.00						24,945,250.00		24,582,250.00	104,166.67	24,686,416.67	0.49	5.050		
SUPRANATIONALS														
25,000,000.00	4581X0DV7	9/27/2023	IADB	4/20/2026	0.875	22,546,917.26	90.19	22,601,250.00	6,684.03	22,607,934.03	0.49	5.000	Moody's-Aaa	S&P-AAA
25,000,000.00	45950VSE7	10/25/2023	IFC	4/7/2028	3.600	23,609,000.00	94.44	23,720,250.00	60,000.00	23,780,250.00	0.49	5.010	Moody's-Aaa	S&P-AAA
25,000,000.00	459058JW4	9/11/2023	IBRD	4/20/2028	1.375	21,780,789.50	87.12	21,439,750.00	10,503.47	21,450,253.47	0.49	4.500	Moody's-Aaa	S&P-AAA
25,000,000.00	45906M4E8	6/26/2023	IBRD	6/26/2028	4.500	25,000,000.00	100.00	24,357,750.00	390,625.00	24,748,375.00	0.49	4.500	Moody's-Aaa	S&P-AAA
25,000,000.00	459058KT9	7/31/2023	IBRD	24,095,159.57	3.500	24,095,159.57	96.38	23,496,750.00	264,930.56	23,761,680.56	0.49	4.320	Moody's-Aaa	S&P-AAA
25,000,000.00	4581X0DX3	8/28/2023	IADB	7/20/2028	1.125	21,329,976.03	85.32	21,001,750.00	78,906.25	21,080,656.25	0.49	4.500	Moody's-Aaa	S&P-AAA
25,000,000.00	459058KW2	10/4/2023	IBRD	8/1/2028	4.625	24,772,315.02	99.09	24,647,500.00	112,413.20	24,759,913.20	0.49	4.840	Moody's-Aaa	S&P-AAA
25,000,000.00	459058KW2	10/24/2023	IBRD	8/1/2028	4.625	24,690,500.00	98.76	24,647,500.00	112,413.20	24,759,913.20	0.49	4.920	Moody's-Aaa	S&P-AAA
25,000,000.00	459058JZ7	10/18/2023	IBRD	9/13/2028	1.125	20,862,500.00	83.45	20,900,250.00	37,500.00	20,937,750.00	0.49	4.970	Moody's-Aaa	S&P-AAA
225,000,000.00						208,687,157.38		206,812,750.00	1,073,975.71	207,886,725.71	4.37	4.729		
U.S. TREASURIES														
25,000,000.00	91282CAW1	4/13/2021	Treasury	11/15/2023	0.250	24,997,500.00	99.99	24,951,500.00	28,702.44	24,980,202.44	0.49	0.254	Moody's-Aaa	S&P-AA+
25,000,000.00	912796ZD4	6/1/2023	Treasury	11/30/2023	5.180	24,345,305.56	97.38	24,893,500.00	0.00	24,893,500.00	0.49	5.393	Moody's-Aaa	S&P-AA+
25,000,000.00	91282CBE0	4/13/2021	Treasury	1/15/2024	0.125	24,888,862.50	99.56	24,733,750.00	9,171.20	24,742,921.20	0.49	0.287	Moody's-Aaa	S&P-AA+
25,000,000.00	912797GQ4	9/19/2023	Treasury	3/7/2024	5.240	24,381,388.89	97.53	24,532,250.00	0.00	24,532,250.00	0.49	5.448	Moody's-Aaa	S&P-AA+
25,000,000.00	912828D56	3/26/2021	Treasury	8/15/2024	2.375	26,675,000.00	106.70	24,400,250.00	124,235.73	24,524,485.73	0.49	0.385	Moody's-Aaa	S&P-AA+
25,000,000.00	912828YM6	4/8/2021	Treasury	10/31/2024	1.500	25,912,689.25	103.65	24,049,000.00	0.00	24,049,000.00	0.49	0.465	Moody's-Aaa	S&P-AA+
25,000,000.00	91282CCH2	9/25/2023	Treasury	6/30/2028	1.250	21,443,359.38	85.77	21,266,500.00	104,449.73	21,370,949.73	0.49	4.610	Moody's-Aaa	S&P-AA+
25,000,000.00	9128284V9	8/15/2023	Treasury	8/15/2028	2.875	23,625,000.00	94.50	22,894,500.00	150,390.62	23,044,890.62	0.49	4.103	Moody's-Aaa	S&P-AA+
200,000,000.00						196,269,105.58		191,721,250.00	416,949.72	192,138,199.72	3.89	2.618		

San Joaquin County
PORTFOLIO HOLDINGS
October 31, 2023

Quantity	Security Identification	Settlement Date	Security	Maturity Date	Rate	Cost Value	Cost Price	Market Value	Accrued Interest	Market Value + Accrued Interest	% of Portfolio	YTM @ Cost	Credit Rating 1	Credit Rating 2
FEDERAL AGENCIES														
25,000,000.00	3133EK4X1	11/1/2019	FFCB	11/1/2023	1.600	24,952,500.00	99.81	25,000,000.00	200,000.00	25,200,000.00	0.49	1.649	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ATTY3	11/2/2022	FHLB	11/2/2023	4.750	25,000,000.00	100.00	24,999,250.00	590,451.39	25,589,701.39	0.49	4.750	Moody's-Aaa	S&P-AA+
25,000,000.00	3133ENY46	11/3/2022	FFCB	11/3/2023	4.625	25,000,000.00	100.00	24,998,750.00	571,701.39	25,570,451.39	0.49	4.625	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EMPB2	2/3/2021	FFCB	11/3/2023	0.170	24,993,750.00	99.98	24,992,750.00	21,013.89	25,013,763.89	0.49	0.179	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EMPB2	2/3/2021	FFCB	11/3/2023	0.170	25,000,000.00	100.00	24,992,750.00	21,013.89	25,013,763.89	0.49	0.170	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ATQA8	10/19/2022	FHLB	11/17/2023	4.680	24,999,400.00	100.00	24,985,750.00	533,000.00	25,518,750.00	0.49	4.678	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AUCE2	12/22/2022	FHLB	11/22/2023	4.800	25,000,000.00	100.00	24,987,000.00	430,000.00	25,417,000.00	0.49	4.800	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GXCA0	11/24/2020	FHLMC	11/24/2023	0.320	25,000,000.00	100.00	24,918,500.00	34,888.89	24,953,388.89	0.49	0.320	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AKGL4	11/27/2020	FHLB	11/27/2023	0.300	25,000,000.00	100.00	24,906,500.00	32,083.33	24,938,583.33	0.49	0.300	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ASYN3	8/30/2022	FHLB	11/28/2023	3.500	25,000,000.00	100.00	24,959,750.00	371,875.00	25,331,625.00	0.49	3.500	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EMHL9	11/30/2020	FFCB	11/30/2023	0.310	25,000,000.00	100.00	24,898,750.00	32,291.67	24,931,041.67	0.49	0.310	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ATZG5	11/30/2022	FHLB	11/30/2023	4.875	24,998,350.00	99.99	24,986,750.00	507,812.50	25,494,562.50	0.49	4.882	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ATVJ3	11/7/2022	FHLB	12/6/2023	5.000	25,016,400.00	100.07	24,983,000.00	503,472.22	25,486,472.22	0.49	4.932	Moody's-Aaa	S&P-AA+
25,000,000.00	3135GA6J5	12/7/2020	FNMA	12/7/2023	0.320	25,000,000.00	100.00	24,870,750.00	32,000.00	24,902,750.00	0.49	0.320	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ATBL0	9/8/2022	FHLB	12/8/2023	3.625	25,000,000.00	100.00	24,952,250.00	359,982.64	25,312,232.64	0.49	3.625	Moody's-Aaa	S&P-AA+
25,000,000.00	313384QF9	6/2/2023	FHLB	12/8/2023	5.160	24,322,750.00	97.29	24,868,000.00	0.00	24,868,000.00	0.49	5.304	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AUAD6	12/14/2022	FHLB	12/14/2023	4.875	25,035,250.00	100.14	24,977,250.00	463,802.08	25,441,052.08	0.49	4.729	Moody's-Aaa	S&P-AA+
25,000,000.00	313384QN2	3/14/2023	FHLB	12/15/2023	4.900	24,060,833.33	96.24	24,843,250.00	0.00	24,843,250.00	0.49	5.091	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AUBV5	12/19/2022	FHLB	12/19/2023	4.750	24,990,700.00	99.96	24,968,500.00	435,416.67	25,403,916.67	0.49	4.789	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AUCS1	12/21/2022	FHLB	12/21/2023	4.750	24,997,500.00	99.99	24,973,000.00	428,819.44	25,401,819.44	0.49	4.760	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AKKP0	12/22/2020	FHLB	12/22/2023	0.190	24,968,750.00	99.88	24,812,250.00	17,020.83	24,829,270.83	0.49	0.232	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AKKP0	12/22/2020	FHLB	12/22/2023	0.190	24,975,500.00	99.90	24,812,250.00	17,020.83	24,829,270.83	0.49	0.223	Moody's-Aaa	S&P-AA+
20,000,000.00	3133ENZ3	6/22/2022	FFCB	12/22/2023	3.490	20,000,000.00	100.00	19,939,200.00	250,116.67	20,189,316.67	0.39	3.490	Moody's-Aaa	S&P-AA+
25,000,000.00	313384QZ5-1	12/28/2022	FHLB	12/26/2023	4.640	23,830,333.33	95.32	24,804,000.00	0.00	24,804,000.00	0.49	4.868	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EMLT7	12/28/2020	FFCB	12/28/2023	0.210	25,000,000.00	100.00	24,788,250.00	17,937.50	24,806,187.50	0.49	0.210	Moody's-Aaa	S&P-AA+
25,000,000.00	3135GAC33	12/29/2020	FNMA	12/29/2023	0.300	25,000,000.00	100.00	24,793,250.00	25,416.67	24,818,666.67	0.49	0.300	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ASKB4	6/29/2022	FHLB	12/29/2023	3.350	25,000,000.00	100.00	24,913,000.00	283,819.44	25,196,819.44	0.49	3.350	Moody's-Aaa	S&P-AA+
10,000,000.00	3130AU6Z2	12/16/2022	FHLB	1/16/2024	4.810	10,000,000.00	100.00	9,981,700.00	140,291.67	10,121,991.67	0.19	4.810	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AVNG3	4/17/2023	FHLB	4/17/2024	5.000	25,000,000.00	100.00	24,973,750.00	48,611.11	25,022,361.11	0.49	5.000	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ALTL8	4/23/2021	FHLB	1/23/2024	0.300	25,000,000.00	100.00	24,707,750.00	20,416.67	24,728,166.67	0.49	0.300	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AVK27	3/30/2023	FHLB	1/30/2024	5.000	25,000,000.00	100.00	24,969,250.00	104,166.67	25,073,416.67	0.49	5.000	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AV7G1	3/7/2023	FHLB	7/7/2024	5.350	25,000,000.00	100.00	24,979,250.00	200,625.00	25,179,875.00	0.49	5.350	Moody's-Aaa	S&P-AA+
25,000,000.00	313384SW0	2/27/2023	FHLB	2/9/2024	4.975	23,801,163.19	95.20	24,647,750.00	0.00	24,647,750.00	0.49	5.226	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AM6J6	5/13/2021	FHLB	2/13/2024	0.340	25,000,000.00	100.00	24,632,750.00	39,666.67	24,672,416.67	0.49	0.340	Moody's-Aaa	S&P-AA+
25,000,000.00	313384TR0-1	2/28/2023	FHLB	2/28/2024	5.020	23,727,569.44	94.91	24,581,250.00	0.00	24,581,250.00	0.49	5.289	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ATU08	12/20/2022	FHLB	3/8/2024	4.750	25,007,150.00	100.03	24,935,750.00	174,826.39	25,110,576.39	0.49	4.726	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AK3R5	9/8/2020	FHLB	3/8/2024	0.370	25,000,000.00	100.00	24,553,250.00	13,618.06	24,566,868.06	0.49	0.370	Moody's-Aaa	S&P-AA+
15,000,000.00	3133EMTD4	3/15/2021	FFCB	3/15/2024	0.370	15,000,000.00	100.00	14,718,750.00	7,091.67	14,725,841.67	0.29	0.370	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AKKF2	12/28/2020	FHLB	3/28/2024	0.270	25,000,000.00	100.00	24,468,750.00	6,187.50	24,474,937.50	0.49	0.270	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EMVD1	4/5/2021	FFCB	4/5/2024	0.330	25,000,000.00	100.00	24,435,250.00	5,958.33	24,441,208.33	0.49	0.330	Moody's-Aaa	S&P-AA+
25,000,000.00	3133ELVX9	4/8/2020	FFCB	4/8/2024	0.875	25,000,000.00	100.00	24,496,500.00	13,975.70	24,510,475.70	0.49	0.875	Moody's-Aaa	S&P-AA+
15,000,000.00	3135GAGN5	4/13/2023	FNMA	4/12/2024	5.000	15,000,000.00	100.00	14,962,050.00	39,583.33	15,001,633.33	0.29	5.000	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AM2C5	5/3/2021	FHLB	5/3/2024	0.400	25,000,000.00	100.00	24,363,500.00	49,444.44	24,412,944.44	0.49	0.400	Moody's-Aaa	S&P-AA+
10,000,000.00	3135GAGH8	4/10/2023	FNMA	5/6/2024	5.050	10,000,000.00	100.00	9,967,000.00	29,458.33	9,996,458.33	0.19	5.050	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GXBD5	11/25/2020	FHLMC	5/15/2024	0.360	25,000,000.00	100.00	24,317,750.00	41,500.00	24,359,250.00	0.49	0.360	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GXBD5	12/9/2020	FHLMC	5/15/2024	0.360	25,000,000.00	100.00	24,317,750.00	41,500.00	24,359,250.00	0.49	0.360	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GY2V3	11/17/2022	FHLMC	5/17/2024	5.200	25,000,000.00	100.00	24,923,750.00	592,222.22	25,515,972.22	0.49	5.200	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ALAK0	2/24/2021	FHLB	5/24/2024	0.250	25,000,000.00	100.00	24,268,250.00	27,256.94	24,295,506.94	0.49	0.250	Moody's-Aaa	S&P-AA+
20,000,000.00	3130ALPA6	3/30/2021	FHLB	3/30/2024	0.470	20,000,000.00	100.00	19,422,400.00	7,833.33	19,430,233.33	0.39	0.470	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GWJ64	9/10/2020	FHLMC	6/10/2024	0.400	25,000,000.00	100.00	24,221,750.00	14,166.67	24,235,916.67	0.49	0.400	Moody's-Aaa	S&P-AA+
20,000,000.00	3130A1XJ2	6/14/2019	FHLB	6/14/2024	2.875	20,906,400.00	104.53	19,680,400.00	218,819.44	19,899,219.44	0.39	1.920	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GXUW2	6/14/2022	FHLMC	6/14/2024	3.000	25,000,000.00	100.00	24,607,500.00	285,416.67	24,892,916.67	0.49	3.000	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AUAB0	12/27/2022	FHLB	6/27/2024	5.200	25,000,000.00	100.00	24,910,500.00	447,777.78	25,358,277.78	0.49	5.200	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ASHN2	6/28/2022	FHLB	6/28/2024	3.480	25,000,000.00	100.00	24,663,750.00	297,250.00	24,961,000.00	0.49	3.480	Moody's-Aaa	S&P-AA+
20,000,000.00	3133EKTV8	7/1/2019	FFCB	7/1/2024	1.900	20,036,620.00	100.18	19,515,800.00	126,666.67	19,642,466.67	0.39	1.861	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPPC3	7/3/2023	FFCB	7/3/2024	5.375	25,010,000.00	100.04	24,964,750.00	440,451.39	25,405,201.39	0.49	5.333	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AWDD9	6/6/2023	FHLB	7/3/2024	5.500									

San Joaquin County
PORTFOLIO HOLDINGS
 October 31, 2023

Quantity	Security Identification	Settlement Date	Security	Maturity Date	Rate	Cost Value	Cost Price	Market Value	Accrued Interest	Market Value + Accrued Interest	% of Portfolio	YTM @ Cost	Credit Rating 1	Credit Rating 2
25,000,000.00	3130ALWZ3	4/22/2021	FHLB	7/22/2024	0.500	25,000,000.00	100.00	24,102,750.00	3,125.00	24,105,875.00	0.49	0.500	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AM5L2	5/6/2021	FHLB	8/6/2024	0.500	25,000,000.00	100.00	24,054,750.00	60,763.89	24,115,513.89	0.49	0.500	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AKX84	2/23/2021	FFCB	8/23/2024	0.270	25,000,000.00	100.00	23,953,750.00	12,750.00	23,966,500.00	0.49	0.270	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ALDJ0	2/26/2021	FHLB	8/26/2024	0.330	25,000,000.00	100.00	23,957,000.00	14,895.83	23,971,895.83	0.49	0.330	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ASYV5	9/13/2022	FHLB	8/28/2024	4.000	25,000,000.00	100.00	24,676,250.00	175,000.00	24,851,250.00	0.49	4.000	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GXT61	9/13/2022	FHLMC	9/13/2024	4.000	25,000,000.00	100.00	24,658,000.00	133,333.33	24,791,333.33	0.49	4.000	Moody's-Aaa	S&P-AA+
25,000,000.00	3133ENM80	9/19/2022	FFCB	9/19/2024	4.340	25,000,000.00	100.00	24,751,250.00	126,583.33	24,877,833.33	0.49	4.340	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AQBUE	12/30/2021	FHLB	9/30/2024	1.100	25,000,000.00	100.00	24,011,750.00	22,916.67	24,034,666.67	0.49	1.100	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ALTH7	3/30/2021	FHLB	9/30/2024	0.510	25,000,000.00	100.00	23,909,500.00	10,625.00	23,920,125.00	0.49	0.510	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GYAQ5	12/30/2022	FHLMC	9/30/2024	5.000	25,000,000.00	100.00	24,842,000.00	104,166.67	24,946,166.67	0.49	5.000	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AWKA7	7/24/2023	FHLB	10/24/2024	5.625	25,000,000.00	100.00	24,932,750.00	27,343.75	24,960,093.75	0.49	5.625	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ATHG5	10/25/2022	FHLB	10/25/2024	5.000	25,000,000.00	100.00	24,831,250.00	20,833.33	24,852,083.33	0.49	5.000	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ALRM8	3/29/2021	FHLB	11/29/2024	0.600	25,000,000.00	100.00	23,720,000.00	13,333.33	23,733,333.33	0.49	0.600	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EN3M0	12/5/2022	FFCB	12/5/2024	4.625	24,997,500.00	99.99	24,741,500.00	468,923.61	25,210,423.61	0.49	4.630	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EN4N7	12/20/2022	FFCB	12/20/2024	4.250	24,921,750.00	99.69	24,664,000.00	386,631.94	25,050,631.94	0.49	4.415	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EMLP5	12/23/2020	FFCB	12/23/2024	0.320	25,000,000.00	100.00	23,568,750.00	28,444.44	23,597,194.44	0.49	0.320	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AWJQ4	6/30/2023	FHLB	12/27/2024	5.625	25,000,000.00	100.00	24,910,500.00	468,750.00	25,379,250.00	0.49	5.625	Moody's-Aaa	S&P-AA+
20,000,000.00	3134GXJM7	12/30/2020	FHLMC	12/30/2024	0.330	20,000,000.00	100.00	18,841,400.00	22,000.00	18,863,400.00	0.39	0.330	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ASKM0	7/22/2022	FHLB	1/22/2025	4.000	25,000,000.00	100.00	24,527,500.00	275,000.00	24,802,500.00	0.49	4.000	Moody's-Aaa	S&P-AA+
20,000,000.00	3130AJ2C2	2/3/2020	FHLB	2/3/2025	1.625	20,000,000.00	100.00	19,062,000.00	79,444.44	19,141,444.44	0.39	1.625	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EMJP8	12/10/2020	FFCB	3/10/2025	0.490	25,000,000.00	100.00	23,390,250.00	17,354.17	23,407,604.17	0.49	0.490	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EMTQ5	3/17/2021	FFCB	3/17/2025	0.700	25,000,000.00	100.00	23,440,000.00	21,388.89	23,461,388.89	0.49	0.700	Moody's-Aaa	S&P-AA+
20,000,000.00	3133EMBK7	12/11/2020	FFCB	4/7/2025	0.450	20,000,000.00	100.00	18,644,600.00	6,000.00	18,650,600.00	0.39	0.450	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ALU93	3/30/2021	FHLB	6/30/2025	0.750	25,000,000.00	100.00	23,198,250.00	15,625.00	23,213,875.00	0.49	0.750	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AQBW2	12/15/2021	FHLB	9/15/2025	1.330	25,000,000.00	100.00	23,277,750.00	42,486.11	23,320,236.11	0.49	1.330	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GX7L2	11/23/2022	FHLMC	11/23/2025	5.500	25,000,000.00	100.00	24,827,250.00	599,652.78	25,426,902.78	0.49	5.500	Moody's-Aaa	S&P-AA+
25,000,000.00	3135G06J7	12/10/2020	FNMA	12/10/2025	0.650	25,012,500.00	100.05	22,745,000.00	63,645.83	22,808,645.83	0.49	0.640	Moody's-Aaa	S&P-AA+
25,000,000.00	3133ENSE6	12/29/2022	FFCB	12/29/2025	4.000	24,944,050.00	99.78	24,407,000.00	338,888.89	24,745,888.89	0.49	4.080	Moody's-Aaa	S&P-AA+
25,000,000.00	3133ENR77	10/12/2022	FFCB	1/12/2026	4.920	25,000,000.00	100.00	24,647,500.00	372,416.67	25,019,916.67	0.49	4.920	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GYLK6	3/20/2023	FHLMC	3/20/2026	5.750	25,000,000.00	100.00	24,857,000.00	163,715.28	25,020,715.28	0.49	5.750	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AM6U1	4/28/2021	FHLB	4/28/2026	1.250	25,000,000.00	100.00	22,796,750.00	2,604.17	22,799,354.17	0.49	0.996	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPKL8	6/1/2023	FFCB	6/1/2026	5.360	24,975,000.00	99.90	24,751,750.00	558,333.33	25,310,083.33	0.49	5.397	Moody's-Aaa	S&P-AA+
25,000,000.00	3133ENZF0	6/22/2022	FFCB	6/22/2026	4.400	25,000,000.00	100.00	24,390,750.00	394,166.67	24,784,916.67	0.49	4.400	Moody's-Aaa	S&P-AA+
15,000,000.00	3134GYUL4	6/30/2023	FHLMC	6/26/2026	5.750	15,000,000.00	100.00	14,908,800.00	287,500.00	15,196,300.00	0.29	5.750	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AWDJ6	6/26/2023	FHLB	6/26/2026	5.700	25,000,000.00	100.00	24,832,500.00	494,791.67	25,327,291.67	0.49	5.700	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AWRD4	7/28/2023	FHLB	7/24/2026	5.500	25,000,000.00	100.00	24,875,250.00	355,208.33	25,230,458.33	0.49	5.500	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPUW3	9/1/2023	FFCB	9/1/2026	4.750	24,991,750.00	99.97	24,854,000.00	197,916.67	25,051,916.67	0.49	4.762	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPWS0	9/25/2023	FFCB	9/25/2026	5.200	25,000,000.00	100.00	24,822,500.00	130,000.00	24,952,500.00	0.49	5.200	Moody's-Aaa	S&P-AA+
25,000,000.00	3133ENT26	10/19/2022	FFCB	10/19/2026	5.300	25,000,000.00	100.00	24,840,000.00	44,166.67	24,884,166.67	0.49	5.300	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ATN37	11/3/2022	FHLB	11/3/2026	5.375	25,000,000.00	100.00	24,705,500.00	664,409.72	25,369,909.72	0.49	5.375	Moody's-Aaa	S&P-AA+
20,000,000.00	3133ENGT1	12/9/2021	FFCB	12/9/2026	1.190	19,998,000.00	99.99	17,819,600.00	93,877.78	17,913,477.78	0.39	1.192	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AQDN0	12/30/2021	FHLB	12/30/2026	1.460	25,000,000.00	100.00	22,389,750.00	121,666.67	22,511,416.67	0.49	1.460	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AQGG2	1/14/2022	FHLB	1/14/2027	1.500	25,000,000.00	100.00	22,349,750.00	111,458.33	22,461,208.33	0.49	1.500	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ARK59	4/21/2022	FHLB	4/21/2027	3.150	25,000,000.00	100.00	23,381,250.00	21,875.00	23,403,125.00	0.49	3.150	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AS7H6	6/9/2022	FHLB	6/9/2027	3.530	25,000,000.00	100.00	23,598,500.00	348,097.22	23,946,597.22	0.49	3.530	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GXB45	7/14/2022	FHLMC	7/14/2027	4.580	25,000,000.00	100.00	24,231,500.00	340,319.44	24,571,819.44	0.49	4.580	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ASLA5	7/26/2022	FHLB	7/26/2027	4.500	25,000,000.00	100.00	24,181,000.00	296,875.00	24,477,875.00	0.49	4.500	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPVS1	9/15/2023	FFCB	9/15/2027	5.290	25,000,000.00	100.00	24,709,500.00	168,986.11	24,878,486.11	0.49	5.290	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPXB6	9/28/2023	FFCB	9/28/2027	4.625	24,903,250.00	99.61	24,695,000.00	105,989.58	24,800,989.58	0.49	4.732	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GX3B8	9/30/2022	FHLMC	9/30/2027	5.000	25,000,000.00	100.00	24,418,250.00	104,166.67	24,522,416.67	0.49	5.000	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPXD2	10/5/2023	FFCB	10/4/2027	5.740	25,000,000.00	100.00	24,944,500.00	107,625.00	25,052,125.00	0.49	5.740	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GY2G6	12/1/2022	FHLMC	12/1/2027	5.800	25,000,000.00	100.00	24,731,500.00	604,166.67	25,335,666.67	0.49	5.800	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EN4L1	12/20/2022	FFCB	12/20/2027	5.500	25,000,000.00	100.00	24,614,750.00	500,347.22	25,115,097.22	0.49	5.500	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EN4K3	12/20/2022	FFCB	12/20/2027	5.330	25,000,000.00	100.00	24,541,000.00	484,881.94	25,025,881.94	0.49	5.330	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GYBM3	12/30/2022	FHLMC	12/30/2027	4.300	25,000,000.00	100.00	23,990,250.00	358,333.33	24,348,583.33	0.49	4.300	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AV3H3	2/28/2023	FHLB	2/28/2028	5.000	25,000,000.00	100.00	24,377,500.00	218,750.00	24,596,250.00	0.49	5.000	Moody's-Aaa	S&P-AA+
9,273,318.87	3130AV2M3	3/16/2023	FHLB	3/16/2028	6.000	9,273,318.87	100.00	9,190,229.94	69,549.89	9,259,779.83	0.18	6.000	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AVNA6	4/24/2023	FHLB	4/24/2028	5.500	25,000,000.00	100.00	24,556,750.00	26,736.11	24,583,486.11	0.49	5.500	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPMA0	6/9/2023	FFCB	6/9/2028	4.690	25,000,000.00	100.00	24,138,000.00	462,486.11	24,600,486.11	0.49	4.690	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GYUE0	6/30/2023	FHLMC	6/28/2028	6.000	25,000,000.00	100.00	24,749,000.00	500,000.00	25,249,000.00	0.49	6.000	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPNZ4	6/30/2023	FFCB	6/30/2028	5.000	25,000,000.00	100.00	24,343,000.00	416,666.67	24,759,666.67	0.49	5.000	Moody's-Aaa	S&P-AA+

San Joaquin County
PORTFOLIO HOLDINGS
October 31, 2023

Quantity	Security Identification	Settlement Date	Security	Maturity Date	Rate	Cost Value	Cost Price	Market Value	Accrued Interest	Market Value + Accrued Interest	% of Portfolio	YTM @ Cost	Credit Rating 1	Credit Rating 2
25,000,000.00	3134GYUK6	7/6/2023	FHLMC	7/6/2028	5.920	25,000,000.00	100.00	24,710,250.00	472,777.78	25,183,027.78	0.49	5.920	Moody's-Aaa	S&P-AA+
20,000,000.00	3130AWNW6	7/18/2023	FHLB	7/18/2028	4.040	20,000,000.00	100.00	19,245,600.00	231,177.78	19,476,777.78	0.39	4.040	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GYW24	7/24/2023	FHLMC	7/24/2028	6.000	25,000,000.00	100.00	24,737,000.00	404,166.67	25,141,166.67	0.49	6.000	Moody's-Aaa	S&P-AA+
20,000,000.00	3133EMV33	9/27/2023	FFCB	7/26/2028	1.125	16,902,884.00	84.51	16,769,400.00	59,375.00	16,828,775.00	0.39	4.750	Moody's-Aaa	S&P-AA+
15,000,000.00	3133EPSK2	8/7/2023	FFCB	8/7/2028	4.250	14,945,250.00	99.64	14,492,700.00	148,750.00	14,641,450.00	0.29	4.332	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPSP1	8/8/2023	FFCB	8/8/2028	6.000	25,000,000.00	100.00	24,732,750.00	345,833.33	25,078,583.33	0.49	6.000	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AWW89	8/28/2023	FHLB	8/28/2028	4.300	25,000,000.00	100.00	24,301,500.00	188,125.00	24,489,625.00	0.49	4.300	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AWYF1	8/28/2023	FHLB	8/28/2028	6.300	25,000,000.00	100.00	24,820,250.00	275,625.00	25,095,875.00	0.49	6.300	Moody's-Aaa	S&P-AA+
10,000,000.00	3133EPUX1	9/18/2023	FFCB	9/5/2028	5.360	10,000,000.00	100.00	9,823,200.00	83,377.78	9,906,577.78	0.19	5.360	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AXEL8	10/16/2023	FHLB	9/8/2028	4.750	24,987,750.00	99.95	24,855,000.00	95,659.72	24,950,659.72	0.49	4.762	Moody's-Aaa	S&P-AA+
15,000,000.00	3130AXEL8	10/31/2023	FHLB	9/8/2028	4.750	14,928,090.00	99.52	14,913,000.00	57,395.83	14,970,395.83	0.29	4.862	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AWTR1	9/8/2023	FHLB	9/8/2028	4.375	24,864,750.00	99.46	24,420,000.00	264,322.92	24,684,322.92	0.49	4.495	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AWTR1	9/27/2023	FHLB	9/8/2028	4.375	24,625,250.00	98.50	24,420,000.00	264,322.92	24,684,322.92	0.49	4.716	Moody's-Aaa	S&P-AA+
15,000,000.00	3134H1CQ4	9/18/2023	FHLMC	9/18/2028	5.000	14,850,000.00	99.00	14,547,600.00	89,583.33	14,637,183.33	0.29	5.230	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPWK7	9/22/2023	FFCB	9/22/2028	4.500	24,966,750.00	99.87	24,574,750.00	121,875.00	24,696,625.00	0.49	4.530	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPWK7	9/26/2023	FFCB	9/22/2028	4.500	24,840,750.00	99.36	24,574,750.00	121,875.00	24,696,625.00	0.49	4.644	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPXE0	10/2/2023	FFCB	10/2/2028	5.480	25,000,000.00	100.00	24,966,000.00	110,361.11	25,076,361.11	0.49	5.480	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AXCT3	10/17/2023	FHLB	10/3/2028	6.500	25,000,000.00	100.00	25,004,500.00	63,194.44	25,067,694.44	0.49	6.500	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPYT6	10/20/2023	FFCB	10/20/2028	5.520	25,000,000.00	100.00	24,913,750.00	42,166.67	24,955,916.67	0.49	5.520	Moody's-Aaa	S&P-AA+
3,304,273,318.87						3,295,559,512.16		3,235,357,429.94	27,004,750.57	3,262,362,180.51	64.21	3.463		
TOTAL PORTFOLIO														
5,145,791,823.81						5,097,918,573.12		5,049,153,284.88	28,661,231.56	5,077,814,516.44	100	4.057		

San Joaquin County
TRANSACTION SUMMARY
October 1, 2023 to October 31, 2023

Security	Security Symbol	YTM @ Cost	Trade Date	Settlement Date	Maturity Date	Quantity	Principal	Cost Price	Interest/Dividends	Total	Broker/Dealer
PURCHASES											
California State 5 10/2/2028	13063D2V9	5.050	9/28/2023	10/2/2023	10/2/2028	25,000,000.00	24,945,250.00	99.781	3,472.22	24,948,722.22	Wells Fargo
FFCB 5.48 10/2/2028-25	3133EPXE0	5.480	9/25/2023	10/2/2023	10/2/2028	25,000,000.00	25,000,000.00	100	0.00	25,000,000.00	Stifel
FFCB 5.52 10/20/2028-24	3133EPYT6	5.520	10/12/2023	10/20/2023	10/20/2028	25,000,000.00	25,000,000.00	100	0.00	25,000,000.00	Wells Fargo
FFCB 5.74 10/4/2027-24	3133EPXD2	5.740	10/5/2023	10/5/2023	10/4/2027	25,000,000.00	25,000,000.00	100	3,986.11	25,003,986.11	Union Bank
FHLB 4.75 9/8/2028	3130AXEL8	4.862	10/27/2023	10/31/2023	9/8/2028	15,000,000.00	14,928,090.00	99.5206	57,395.83	14,985,485.83	Multi-Bank Securities
FHLB 4.75 9/8/2028	3130AXEL8	4.762	10/12/2023	10/16/2023	9/8/2028	25,000,000.00	24,987,750.00	99.951	46,180.56	25,033,930.56	RBC Wealth Management
FHLB 6.5 10/3/2028-23	3130AXCT3	6.500	9/21/2023	10/17/2023	10/3/2028	25,000,000.00	25,000,000.00	100	0.00	25,000,000.00	Multi-Bank Securities
IBRD 1.125 9/13/2028	459058JZ7	4.970	10/17/2023	10/18/2023	9/13/2028	25,000,000.00	20,862,500.00	83.45	27,343.75	20,889,843.75	Union Bank
IBRD 4.625 8/1/2028	459058KW2	4.920	10/24/2023	10/24/2023	8/1/2028	25,000,000.00	24,690,500.00	98.762	89,930.56	24,780,430.56	BMO Capital Markets
IBRD 4.625 8/1/2028	459058KW2	4.840	10/4/2023	10/4/2023	8/1/2028	25,000,000.00	24,772,315.02	99.08926	25,694.44	24,798,009.46	BMO Capital Markets
IFC 3.6 4/7/2028	45950VSE7	5.010	10/25/2023	10/25/2023	4/7/2028	25,000,000.00	23,609,000.00	94.436	45,000.00	23,654,000.00	Union Bank
John Deere 0 2/6/2024	24422LB69	5.542	10/31/2023	10/31/2023	2/6/2024	50,000,000.00	49,256,833.33	98.513667	0.00	49,256,833.33	Union Bank
Lloyds 0 7/5/2024	53948AGS4	5.898	10/10/2023	10/11/2023	7/5/2024	25,000,000.00	23,948,472.22	95.793889	0.00	23,948,472.22	Piper Sandler & Co.
MetLife 0 5/10/2024	59157TEA7	5.746	10/12/2023	10/13/2023	5/10/2024	25,000,000.00	24,189,166.67	96.756667	0.00	24,189,166.67	Raymond James
Mizuho 0 5/28/2024	60689FEU8	5.830	10/27/2023	10/27/2023	5/28/2024	25,000,000.00	24,162,576.39	96.650306	0.00	24,162,576.39	Piper Sandler & Co.
Sumitomo Mitsui 0 5/6/2024	86563GE65	5.801	10/27/2023	10/30/2023	5/6/2024	50,000,000.00	48,522,125.00	97.04425	0.00	48,522,125.00	Union Bank
Sub Total						440,000,000.00	428,874,578.63		299,003.47	429,173,582.10	
INTEREST											
Sweep Account - BMO	SWEEP3559	0.000	10/31/2023	10/31/2023	N/A	0.00	0.00		57,097.35	57,097.35	BMO
Bank Deposit - BMO	MM0888	0.000	10/31/2023	10/31/2023	N/A	0.00	0.00		64,471.67	64,471.67	BMO
Bank Deposit - Five Star Bank	FS8195	0.000	10/31/2023	10/31/2023	N/A	0.00	0.00		319,190.94	319,190.94	Five Star Bank
Bank Deposit - State Street Bank	SSB5625	0.000	10/31/2023	10/31/2023	N/A	0.00	0.00		112,397.21	112,397.21	State Street Bank
Joint Powers Authority Program-CAMP	CAMP6088	0.000	10/31/2023	10/31/2023	N/A	0.00	0.00		3,428,142.72	3,428,142.72	CAMP
Joint Powers Authority Program-CalTRUST	CALTRUST9600	0.000	10/31/2023	10/31/2023	N/A	0.00	0.00		93,917.14	93,917.14	CalTrust
LAIF	LAIF	0.000	10/13/2023	10/13/2023	N/A	0.00	0.00		76,145.30	76,145.30	LAIF
FFCB 0.25 10/12/2023-21	3133EMVN9	0.000	10/12/2023	10/12/2023	10/12/2023	0.00	0.00		31,250.00	31,250.00	BNP Paribas Securities
FFCB 0.33 4/5/2024-22	3133EMVD1	0.000	10/5/2023	10/5/2023	4/5/2024	0.00	0.00		41,250.00	41,250.00	Piper Sandler
FFCB 0.45 4/7/2025-21	3133EMBK7	0.000	10/7/2023	10/7/2023	4/7/2025	0.00	0.00		45,000.00	45,000.00	Multi-Bank Securities
FFCB 0.875 4/8/2024-22	3133ELVX9	0.000	10/8/2023	10/8/2023	4/8/2024	0.00	0.00		109,375.00	109,375.00	Raymond James
FFCB 5.3 10/19/2026-23	3133ENT26	0.000	10/19/2023	10/19/2023	10/19/2026	0.00	0.00		662,500.00	662,500.00	Union Bank
FHLB 0.5 7/22/2024-21	3130ALWZ3	0.000	10/22/2023	10/22/2023	7/22/2024	0.00	0.00		62,500.00	62,500.00	RBC Wealth Management
FHLB 3.15 4/21/2027-23	3130ARK59	0.000	10/21/2023	10/21/2023	4/21/2027	0.00	0.00		393,750.00	393,750.00	BNP Paribas Securities
FHLB 4.5 10/26/2023-23	3130ATJB4	0.000	10/26/2023	10/26/2023	10/26/2023	0.00	0.00		562,500.00	562,500.00	Wells Fargo
FHLB 5 1/17/2024-23	3130AVNG3	0.000	10/17/2023	10/17/2023	1/17/2024	0.00	0.00		625,000.00	625,000.00	BNP Paribas Securities
FHLB 5 10/24/2023-23	3130AVNK4	0.000	10/24/2023	10/24/2023	10/24/2023	0.00	0.00		312,500.00	312,500.00	Piper Sandler
FHLB 5 10/25/2024-23	3130ATHG5	0.000	10/25/2023	10/25/2023	10/25/2024	0.00	0.00		625,000.00	625,000.00	Raymond James
FHLB 5.5 4/24/2028-23	3130AVNA6	0.000	10/24/2023	10/24/2023	4/24/2028	0.00	0.00		687,500.00	687,500.00	UBS Financial Services
FHLB 5.625 10/24/2024-23	3130AWKA7	0.000	10/24/2023	10/24/2023	10/24/2024	0.00	0.00		351,562.50	351,562.50	Stifel
FHLB Step 4/28/2026-21	3130AM6U1	0.000	10/28/2023	10/28/2023	4/28/2026	0.00	0.00		156,250.00	156,250.00	Raymond James
FNMA 5 4/12/2024-23	3135GAGN5	0.000	10/12/2023	10/12/2023	4/12/2024	0.00	0.00		372,916.67	372,916.67	
FNMA 5.05 5/6/2024-23	3135GAGH8	0.000	10/10/2023	10/10/2023	5/6/2024	0.00	0.00		252,500.00	252,500.00	Union Bank
IADB 0.875 4/20/2026	4581X0DV7	0.000	10/20/2023	10/20/2023	4/20/2026	0.00	0.00		109,375.00	109,375.00	BMO
IBRD 1.375 4/20/2028	459058JW4	0.000	10/20/2023	10/20/2023	4/20/2028	0.00	0.00		171,875.00	171,875.00	BMO
T-Note 0.125 10/15/2023	91282CAP6	0.000	10/15/2023	10/15/2023	10/15/2023	0.00	0.00		15,625.00	15,625.00	Union Bank
T-Note 1.5 10/31/2024	912828YM6	0.000	10/31/2023	10/31/2023	10/31/2024	0.00	0.00		187,500.00	187,500.00	BNP Paribas Securities
Sub Total						0.00	0.00		9,927,091.50	9,927,091.50	
MATURED											
FFCB 0.25 10/12/2023-21	3133EMVN9	0.000	10/12/2023	10/12/2023	10/12/2023	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
FHLB 0 10/10/2023	313384MU0	0.000	10/10/2023	10/10/2023	10/10/2023	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
FHLB 0 10/27/2023	313384NM7	0.000	10/27/2023	10/27/2023	10/27/2023	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	Union Bank
FHLB 0 10/3/2023	313384MM8	0.000	10/3/2023	10/3/2023	10/3/2023	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
FHLB 0 10/31/2023	313384NR6	0.000	10/31/2023	10/31/2023	10/31/2023	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	UBS Financial Services
FHLB 4.5 10/26/2023-23	3130ATJB4	0.000	10/26/2023	10/26/2023	10/26/2023	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	Wells Fargo
FHLB 5 10/24/2023-23	3130AVNK4	0.000	10/24/2023	10/24/2023	10/24/2023	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	Piper Sandler & Co.
Sumitomo Mitsui 0 10/27/2023	86563HXT2	0.000	10/27/2023	10/27/2023	10/27/2023	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	Union Bank
T-Note 0.125 10/15/2023	91282CAP6	0.000	10/15/2023	10/15/2023	10/15/2023	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
Sub Total						225,000,000.00	225,000,000.00		0.00	225,000,000.00	

GLOSSARY

Accrued Interest: The amount of interest that is earned but unpaid (not yet received) since the last interest payment date.

Broker: A broker brings buyers and sellers together for a transaction for which the broker receives a commission.

Certificate of Deposit (CD): A time deposit with a specific maturity evidenced by a certificate.

Commercial Paper (CP): The short-term unsecured debt of corporations.

Credit Rating: Designations assigned by credit rating agencies to rate a debtor's ability to pay back debt and likelihood of default.

Dealer: A dealer, as opposed to a broker, acts as a principal in security transactions buying and selling securities for his own account.

Federal Agency Securities: Debt Securities issued by U.S. Government Sponsored Enterprise (GSE) and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA or "Fannie Mae"); Federal Farm Credit Banks (FFCB); Farmer Mac.

Investment Policy: A concise and clear statement of the objectives and parameters formulated by an investor or investment manager for a portfolio of investment securities.

Joint Powers of Authority (JPA): An entity that allows two or more public authorities to jointly exercise any power common to all of them that permit public agencies to provide services more efficiently and in a cost-effective manner.

Liquidity: The speed and ease with which an asset can be converted to cash without substantial loss of value.

Local Agency Investment Fund (LAIF): The LAIF is an investment alternative for California's local

government and special districts authorized under Sections 16429, 1, 2 and 3 of the California Government Code.

Market Value: The price at which a security can be traded.

Maturity: The final date upon which the principal or stated value of a security becomes due and payable.

Medium Term Notes (MTN): Debt securities issued by a corporation or depository institution with a maturity ranging from nine months to five years. The term "medium-term notes" refers to the time it takes for an obligation to mature and includes other corporate debt securities originally issued for maturities longer than five years, but which have now fallen with the five year maturity range. MTNs issued by banks are also called "bank notes."

Money Market: The market in which short-term debt instruments (Treasury Bills, discount notes, commercial paper, and banker's acceptances) are issued and traded.

Portfolio: A collection of securities held by an investor.

Price: The amount of monetary consideration required by a willing seller and a willing buyer to sell an investment on a particular date.

Principal: The face value or par value of an investment.

Rate of Return: The yield obtainable on a security based on its purchase price or its current market price. This may be the amortized yield to maturity on the bond or the current income return.

Risk: The uncertainty of maintaining the principal or interest associated with an investment due to a variety of factors.

Safety: In the context of investing public funds, safety relates to the preservation of principal of an investment in an investment portfolio; local agencies address the concerns of safety by controlling exposure to risks.

Supranationals: U.S. dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB).

Treasury Bills: Non-interest-bearing discount securities with maturities under one year issued by the U.S. Treasury to finance the national debt.

Treasury Bonds: Interest-bearing obligations issued by the U.S. Treasury with maturities that range from 10 to 30 years from date of issue.

Treasury Notes: Interest-bearing obligations of the U.S. Treasury with maturities ranging from two to 10 years from date of issue.

U.S. Treasury Securities: Securities issued by the U.S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk and are the benchmark for interest rates on all other securities in the U.S. and overseas. The U.S. Treasury issues both discounted securities and fixed coupon notes and bonds.

Weighted Average Maturity (WAM): The average maturity of all the securities that comprise a portfolio that is typically expressed in days or years.

Yield: The annual rate of return on a debt investment computed as though held to maturity expressed in percentages.

For previous Investment Reports and the County's Investment Policy, please visit the Treasurer-Tax Collector's Treasury website at: sjgov.org/department/ttc/treasury

