

DISASTER NEWS

Loans for Businesses, Private Nonprofits, Homeowners and Renters Disaster Field Operations Center-West, P.O. Box 419004, Sacramento, CA 95841

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SBA Tops \$5 Million in Disaster Assistance Loans

SACRAMENTO, Calif. - Acting Regional Administrator Robert Blaney of the U.S. Small Business Administration's Region IX Office announced today that SBA has approved more than \$5.6 million in federal disaster loans for California businesses and residents impacted by severe storms and flooding that occurred Feb. 1-25, 2017.

According to Blaney, SBA has approved \$2,809,900 for businesses and \$2,885,800 for residents to help rebuild and recover from this disaster.

These low-interest federal disaster loans are available in Alameda, Butte, Colusa, Glenn, Lake, Lassen, Mendocino, Merced, Modoc, Monterey, Napa, Plumas, San Benito, San Joaquin, San Mateo, Santa Clara, Santa Cruz, Shasta, Sierra, Sonoma, Stanislaus, Sutter, Tehama, Yolo and Yuba counties in California; and Washoe County in Nevada.

SBA continues to provide one-on-one assistance to disaster loan applicants at the following locations on the days and times indicated. No appointment is necessary.

SANTA CLARA COUNTY

Disaster Loan Outreach Center San Jose City Hall 200 E. Santa Clara St. 12th Floor, Room 1231 San Jose, CA 95113

Mondays - Fridays, 10 a.m. - 7 p.m.

SANTA CRUZ COUNTY

Disaster Loan Outreach Center Santa Cruz County Governmental Center 701 Ocean St. Third Floor Elections Office Santa Cruz, CA 95060

Mondays - Fridays, 9 a.m. - 5:30 p.m.

Businesses of all sizes and private nonprofit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory and other business assets. The SBA can also lend additional funds to help business and residents with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses and most private nonprofit organizations of all sizes, SBA offers Economic Injury Disaster Loans to help meet working capital needs caused by the disaster. Economic injury assistance is available regardless of whether the business suffered any property damage.

Disaster loans up to \$200,000 are available to homeowners to repair or replace their damaged or destroyed primary residence. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Applicants may apply online using SBA's secure website at https://disasterloan.sba.gov/ela.

Disaster loan information and application forms are also available from SBA's Customer Service Center by calling (800) 659-2955 or emailing <u>disastercustomerservice@sba.gov</u>. Individuals who are deaf or hard-of-hearing may call (800) 877-8339. For more disaster assistance information or to download applications, visit <u>https://www.sba.gov/disaster</u>. Completed applications should be mailed to U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to submit applications for property damage is May 19, 2017. The deadline to submit economic injury applications is Dec. 20, 2017.