



SAN JOAQUIN
—COUNTY—
Greatness grows here.



San Joaquin County | Deferred Compensation Transition Guide

The County of San Joaquin

Your deferred compensation 457(b) and 401(a) plans
are moving to Nationwide®

We're transitioning to Nationwide

The County of San Joaquin is excited to announce the selection of Nationwide® as the recordkeeper of our deferred compensation plan. This decision comes as a result of thorough analysis completed with the assistance of the program's consulting firm, Hyas Group, through a competitive bid process.

Starting on or before May 18, 2022, Nationwide will begin providing administrative and recordkeeping services for the Plan. The move to Nationwide brings enhanced services and fund selections.



A new website at **SanJoaquinDC.com** with enhanced digital tools and services has been established

24/7 access via any device, anytime (mobile responsive)

New online service features and tools such as My Interactive Retirement Planner™

eDelivery (paperless delivery) of communications and statements



New My Investment Planner™ online tool to help you make investing decisions



Responsive, local plan service



A streamlined array of lower-cost investment options

Live webinars monthly and on-demand recorded webinars



Brenda DeVecchio,
devecb1@nationwide.com



Scan to schedule a meeting.

Your total account(s) information, along with your personal information, will be transferred from your Mass Mutual/Empower accounts to Nationwide according to a detailed plan outlined in this brochure. There will be no costs, charges, or penalties imposed on Plan participants because of the change to Nationwide.

No action is required on your part. Simply stay informed while the County and Nationwide take care of the rest. For more details, please schedule a virtual meeting with your local Nationwide Retirement Specialist after the transition to Nationwide.

Important transition dates

	<p>May 8, 2022, at 12 p.m. (Noon) Pacific Time (PT)</p>	<p>Last day to:</p> <ul style="list-style-type: none"> • Request a distribution from Mass Mutual/Empower • Make changes to your current account through Mass Mutual/Empower • Submit loan request paperwork
Blackout Period*	<p>May 10, 2022, at 2 p.m. PT – May 13, 2022, at 6 a.m. PT</p>	<p>No transactions can be accepted or processed by Mass Mutual/Empower.</p> <p>During the blackout period, your money stays active in the market and you can still view your account at Mass Mutual/Empower.</p>
	<p>May 13, 2022, at 2 p.m. PT</p>	<p>Last day to see your account live at Mass Mutual/Empower through the close of the market. After the close of the market, your assets will be liquidated and sent to Nationwide. This is also the last day that you can download statements for your Mass Mutual/Empower account.</p>
	<p>On or before May 18, 2022</p>	<p>Your new deferred compensation plan account will be fully active with Nationwide and you can begin making changes to your account.</p> <p>Visit SanJoaquinDC.com with your favorite web-enabled device and use the easy-to-follow prompts to establish your online account. This will allow you to confirm your account information and begin making any changes.</p> <p>You can also manage your account by phone on this date. Just call 1-877-677-3678 and follow the prompts to establish your PIN for account access.</p>



Why Nationwide?

For more than 45 years, Nationwide has helped public sector employees prepare for and live in retirement. They take pride in being:

- A U.S.-based company with a strong and stable history going back more than 95 years
- A mutual company, which means they don't have shareholders and can put clients and members first
- A Fortune 100 company* with a diverse corporate portfolio, disciplined investment approach and long-term vision that can navigate economic ups and downs

* Fortune 100 is a list of the top 100 companies in the United States within the Fortune 500, a list of the 500 largest U.S. public and privately held companies published by Fortune magazine.

Knowing
you and
your needs

Making
it simple
for you

Being
your
advocate

We put you first

The County of San Joaquin also selected Nationwide because its service model is built around participants. Together, we'll focus on knowing you and your needs, making it simple for you, and being your advocate.

Investment options and new fund listed

Assets in the fund listed below will transfer to the new funds lists. All other assets will transfer to Nationwide and be invested in the same funds you had before with Mass Mutual/Empower. You will be able to change funds within the Mass Mutual/Empower lineup until the established blackout period. Before investing, consider the funds' investment objectives, risks and charges carefully. Each funds' prospectus contains this and other important information, and is available by calling 1-800-769-4457 or by downloading from SanJoaquinDC.com.

Current Fund with Mass Mutual/Empower	Maps to	New Fund with Nationwide
Guaranteed Interest Account	→	Nationwide Fixed Account

Learn more at one of these workshops

We encourage you to attend one of these virtual workshops, conducted through Teams, to learn more about the transition and your options.

Registration is encouraged but not required.

- Please see registration details in the chart below.

Important note: We recommend that you join the workshop via your desktop or smart device so that you can easily view the information as it is presented.

Date	Time	Teams Information (same link and code for all webinars)
April 19	10 – 11 am PT 1 – 2 pm PT	https://sanjoaquintransition.myretirementappt.com/#/ 
April 21	12 – 1 pm PT 4 – 5 pm PT	
April 27	7 – 8 pm PT	
May 3	9:30 – 10:30 am PT 3 – 4 pm PT	
May 4	12 – 1 pm PT	
May 19	12 – 1 pm PT	
May 25	3 – 4 pm PT	

How 457(b) account loans will be managed

The County will continue to offer loans with Nationwide as the provider.

- New loans initiated from Nationwide will be repaid via Debit ACH (automated clearinghouse) payments from your checking or savings account.
- Current loans with Mass Mutual/Empower will transfer to Nationwide, and you will continue to repay them via the same method you do today. You should experience no changes.
- If you have a loan repayment scheduled during the blackout period, you may miss a loan repayment. This may result in a reamortization or may require a double payment at the time of your first loan repayment at Nationwide. This will ensure that your loan remains current.

Important notes for all participants:

- If you are currently receiving benefit payments, the amount of the distribution, frequency and tax withholding will remain the same at Nationwide.
- If an installment is scheduled between May 10 and May 22, payments will be made on May 9, 2022, or May 10, 2022, prior to the blackout start date or right after the blackout begins, and Mass Mutual/Empower will not notify the participants of this change.
- Beginning with the payroll processed on May 13, 2022, all payroll contributions will be directed to Nationwide.
- After your assets transfer to Nationwide, you will receive two statements at the end of that quarter. You will receive a final statement from Mass Mutual/Empower reflecting any transactions completed up to the transition date of May 18, 2022. You will also receive a statement from Nationwide reflecting the asset transfer and any transactions after May 18, 2022. All your statements will then be sent by Nationwide.
- If Mass Mutual/Empower provides Nationwide with beneficiary information, Nationwide will apply it to your account when it is set up. In cases where beneficiary information is not received, you can set up an online profile/account to add to or manage your beneficiary information online once your assets have moved to Nationwide.
- Contribution increases, decreases or suspensions, including first-time contributions upon enrollment, will be implemented no sooner than the first payroll of the month following the month in which the election was made.
- If we have your email address, you will be set up with paperless delivery for a 2-quarter courtesy period, during which you may opt out. If you do not opt out after 2 quarters, you will continue to be enrolled in paperless delivery.
- If you are scheduled to retire during the transition period, decisions you have made about your account and any distributions will transfer to Nationwide as previously determined.



Important information about your retirement account

How to access your account



Beginning on or before May 18, 2022, at 6 a.m. PT, you can manage your account by phone. Just call 1-877-677-3678 and follow the prompts to establish your personal identification number (PIN) for account access.



Use the number mailed to you approximately 5 business days before the May 18, 2022, transition date to establish an online account (including your self-selected username and password) and sign up for eDelivery. As you set up access to your account online at **SanJoaquinDC.com**, you will be asked to use your Social Security number, date of birth and account number. This is the only time you will be asked to use your Social Security number on the website.



After you set up your online account, review and manage your beneficiary designation(s). To do this, log in to your account and select “Beneficiaries.” It is important to do this now and whenever you have an important life event to ensure that the appropriate person is listed.



When you’ve set up your account, you can also access Nationwide’s “My Interactive Retirement PlannerSM” tool, which helps you see how your financial decisions, assets and planning may affect your long-term future. When you use this new tool, you can see your personal Retirement Readiness meter and get quick answers to help you decide what you can do to improve your retirement readiness. You can also estimate your pension plan and Social Security benefits, all on your favorite web-enabled device.

After the transition, please feel free to contact:



Nationwide Customer Solutions Center
1-877-677-3678
Monday - Friday 5 a.m. to 8 p.m. PT and Saturday 6 a.m. to 3 p.m. PT
Your local Nationwide Retirement Specialist:
Brenda DeVecchio
devecb1@nationwide.com





Nationwide Retirement Solutions
10 W Nationwide Blvd
Columbus, OH 43215

Retirement Specialists are Registered Representatives of Nationwide Investment Services Corporation, member FINRA, Columbus, Ohio.

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