Nationwide®

457(b) Deferred Compensation
Special Catch-Up Election Form

Personal Information

Name: ______________________________ SSN or Account Number: ______________________

Employer Name: ____

Date of Birth: ______________ Home Phone: ______________ Work Phone: ______________

Street Address: ____

City: ______________________________ State: __________ ZIP: __________

Email: ____

How would you like to be contacted if additional information is required? ☐ Phone ☐ Email

I hereby elect the following Normal Retirement Age (NRA) __________, unless already designated by my employer.

The NRA you designate cannot be earlier than the age at which you are eligible to retire with full retirement benefits from your employer's defined benefit plan **or** age 65, whichever is earlier; and cannot be later than age 70½. If you are a qualified Public Safety Officer, NRA can be between ages 40 and 70½.

Catch Up Information & Contribution Election

Please complete the Determination of Underutilized Deferrals table on page 2 before proceeding.

Helpful information when completing the Determination of Underutilized Deferrals table on page 2:

- List only those years in which both of the following occurred: 1) your employer had a Section 457(b) Plan; and 2) you were eligible to participate.
- 33⅓% of includible compensation before reductions for contributions to certain pre-tax plans, up to the maximums indicated for each year on the table on page 2. If the IRS increases the deferral limit in future years, you can adjust your deferrals.
- For years prior to 2002, include deferrals under **all** eligible plans (457(b), 403(b), 401(k), and Federal Thrift Plans) with this or other employers. For 2002 and after, include only deferrals for your current 457(b) plan.
- No Special Catch-Up amounts are permitted during the calendar year in which your selected NRA occurs. If eligible for Age 50 Catch-Up, you may only contribute the greater of the Age 50 Catch-Up or the Special 457(b) Catch-Up.
- The maximum amount of Special Catch-Up for each year of the three years prior to normal retirement age is the lesser of the same as the maximum contributions that may be made in that year or the under utilized amount. For example, in 2015, the maximum deferral limit is $18,000 so the maximum special catch up is the lesser of $18,000 or the underutilized amount.

To take advantage of the Special Catch-Up provision, you must first be contributing the maximum deferral for each year.

For the last 3 calendar years ending prior to the year in which NRA occurs as specified in the Personal Information above

I elect: Year 1 __________ Total Special Catch-Up Amount: $__________________

Year 2 __________ Total Special Catch-Up Amount: $__________________

Year 3 __________ Total Special Catch-Up Amount: $__________________

Total Special Catch-Up Amount: $__________________

NOTE: Total Special Catch-Up Amount must be equal to or less than the Total Underutilized Amount from page 2.

If you will be utilizing a one-time Lump Sum deferral, please provide us with the date of that payroll and the amount.

Date: __________________ Amount: $__________________

Please indicate your new contribution amount: $__________________ **or** _____%

NOTE: Please check with your employer's payroll department to determine whether to insert a dollar amount or percentage. If you wish to keep the same contribution amount, please review your paystub and write in the current amount, we cannot accept "same" or "unchanged." If you will be using percentage, use whole percents only. (e.g.- not 33.3%)

Authorization

I hereby elect to make Special Catch-Up contributions and elect the Normal Retirement Age shown above. The information listed above is true and accurate and I understand that this election of a Special Catch-Up contribution is a one-time option, this election of a Normal Retirement Age for Catch-Up purposes is an one-time option, and I cannot defer Special Catch-Up amounts in the year in which NRA occurs.

Signature: ______________________________________ **Date:** __________________

Determination of Underutilized Deferrals

Instructions: Begin with the first year you became eligible to participate in a 457(b) Plan.

In column 1: enter your Includible Compensation or the amount of your includible compensation multiplied by the percentage listed in each particular box.

In column 3: enter the lesser of the amount in column 1 or 2.

In column 4: enter the Actual Contributions to this 457(b) plan *excluding Age 50 Catch-Up contributions*

In column 5: enter the amounts contributed to other 457(b), 403(b) or 401(k) plans for years prior to 2002.

In column 6: for each row used, take the amount in column 3 and subtract columns 4 and 5 to calculate the underutilized amount.

	1	2	3	4	5	6
Year	Includible Compensation (please see bullet point on page 1 for definition of compensation)	457(b) Contribution Limit	Lesser of 1 or 2	Actual Contributions	Contributions to other plans	Underutilized Amount 3 - (4+5)
1982	33.3% x $________ = $________	$7,500	$	$	$	$
1983	33.3% x $________ = $________	$7,500	$	$	$	$
1984	33.3% x $________ = $________	$7,500	$	$	$	$
1985	33.3% x $________ = $________	$7,500	$	$	$	$
1986	33.3% x $________ = $________	$7,500	$	$	$	$
1987	33.3% x $________ = $________	$7,500	$	$	$	$
1988	33.3% x $________ = $________	$7,500	$	$	$	$
1989	33.3% x $________ = $________	$7,500	$	$	$	$
1990	33.3% x $________ = $________	$7,500	$	$	$	$
1991	33.3% x $________ = $________	$7,500	$	$	$	$
1992	33.3% x $________ = $________	$7,500	$	$	$	$
1993	33.3% x $________ = $________	$7,500	$	$	$	$
1994	33.3% x $________ = $________	$7,500	$	$	$	$
1995	33.3% x $________ = $________	$7,500	$	$	$	$
1996	33.3% x $________ = $________	$7,500	$	$	$	$
1997	33.3% x $________ = $________	$7,500	$	$	$	$
1998	33.3% x $________ = $________	$8,000	$	$	$	$
1999	33.3% x $________ = $________	$8,000	$	$	$	$
2000	33.3% x $________ = $________	$8,000	$	$	$	$
2001	33.3% x $________ = $________	$8,500	$	$	$	$
2002	$________	$11,000	$	$		$
2003	$________	$12,000	$	$		$
2004	$________	$13,000	$	$		$
2005	$________	$14,000	$	$		$
2006	$________	$15,000	$	$		$
2007	$________	$15,500	$	$		$
2008	$________	$15,500	$	$		$
2009	$________	$16,500	$	$		$
2010	$________	$16,500	$	$		$
2011	$________	$16,500	$	$		$
2012	$________	$17,000	$	$		$
2013	$________	$17,500	$	$		$
2014	$________	$17,500	$	$		$
2015	$________	$18,000	$	$		$
2016	$________	$18,000	$	$		$
2017	$________	$18,000	$	$		$
2018	$________	$18,500	$	$		$
2019	$________	$19,000	$	$		$
2020	$________	$19,500	$	$		$
2021	$________	$19,500	$	$		$
					TOTAL UNDERUTILIZED AMOUNT:	$