

The schedule below represents the amount of property tax requested to pay for enforceable obligations from the Redevelopment Property Tax Trust Fund (RPTTF) for the January through June 2012 ROPS and the July through December 2012 ROPS. It also details Finance's questioned and approved amount of RPTTF from our reviews of the agencies' ROPS. Please note, the amount of available RPTTF is the same as the property tax increment that was available prior to ABx1 26. This amount is not and never was an unlimited funding source. Therefore as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available in the RPTTF. Additionally, Health and Safety Code section 34177 (l) (E) states that RPTTF is an appropriate funding source, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. Therefore, successor agencies should exhaust all other available funding sources and only use RPTTF as a last resort.

NOTE: Cells highlighted in green represent a successor agency that did not adequately specify funding sources on the ROPS. Therefore, Finance could not perform this calculation.

		January to June 2012		
County	Successor Agency	Total Obligations Requested to be Paid for with RPTTF per 6-Month Period (Includes Pass-Through Payments listed in ROPS)	Total RPTTF Obligations Questioned by Finance per 6-Month Period	Maximum RPTTF Obligations Approved by Finance per 6-Month Period (see footnote at the bottom of the page)
San Joaquin	Community Development Agency of the City of Tracy	\$ 7,874,495	\$ -	\$ 7,874,495
San Joaquin	Manteca Redevelopment Agency	\$ 17,006,579	\$ -	\$ 17,006,579
San Joaquin	Redevelopment Agency of the City of Ripon	\$ 2,301,729	\$ -	\$ 2,301,729
San Joaquin	Redevelopment Agency of the City of Stockton	\$ 3,981,469	\$ -	\$ 3,981,469

July to December 2012		
Total Obligations Requested to be Paid for with RPTTF per 6-Month Period (Does not include pass-through payments listed in ROPS)	Total RPTTF Obligations Questioned by Finance per 6-Month Period	Maximum RPTTF Obligations Approved by Finance per 6-Month Period (see footnote at the bottom of the page)
\$ 1,766,087	\$ -	\$ 1,766,087
\$ 7,901,634	\$ -	\$ 7,901,634
\$ 1,519,437	\$ -	\$ 1,519,437
\$ 7,191,207	\$ -	\$ 7,191,207

Footnote: Each ROPS is limited to the amount of net property tax after pass-throughs and county auditor-controller costs for that period. Consequently, the amount of property tax actually received by each Successor Agency will differ from the sums shown in the columns titled Maximum RPTTF Obligations Approved by Finance per 6-Month Period.